



CITY OF SACO, MAINE

Administration
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Why haven't I received my tax bill?

On July 17th, the Saco City Council approved an amendment to tax due dates in Saco. With the delay in the state budget and the changes to state funding for the schools, the municipal tax commitment was delayed to ensure we could commit the lowest tax rate possible and minimize the financial burden a higher tax could impose on our residents.

The tax due dates have been amended to have the first half of taxes due on September 8, 2017 (interest accruing from September 11, 2017) and the second half of taxes are due on March 9, 2018 (interest accruing from March 12, 2018). The EZ Pay program will be continued in fiscal year 2018, with eight monthly payments starting September 12, 2017 and ending April 12, 2018.

What is the tax rate for fiscal year 2018?

The property tax rate is determined from two pieces of information: the budget adopted by the City Council and the Taxable Assessed Value as determined by the Tax Assessor. Based on earlier assessed value assumptions, the City and School budget would have resulted in a tax rate of \$19.63. However, with 50% of the additional state revenue for Schools and some reevaluations of the community's assessed value, the city will be able to commit a property tax rate of \$19.38, a reduction of \$.04 from the FY17 rate.

Fiscal Year 2018 taxes were committed today, Thursday, August 3rd and tax bills will go out on August 8th and in your mailbox around August 11th. Thank you for your patience with the delay in tax bill distribution. We hope that the adjustment to the tax due dates and the reduction in the tax rate will help all our residents. If you would like to look into the EZ Pay Program or have any tax related questions, please call our Finance Department at (207) 283-3303.