

**CITY OF SACO  
NOTICE OF BUDGET HEARING**

There will be a Public Hearing on May 5, 2008 on the City of Saco's Municipal, School and Capital Improvement Budgets. This special meeting will be held in the Council Chambers, City Hall, 300 Main Street at 7:00 p.m. The following is a summary of the proposed budgets. Copies of the complete proposed budgets are available for inspection at City Hall during regular business hours.

LUCETTE S. PELLERIN  
City Clerk

**FY 2009 COMBINED CITY & SCHOOL BUDGET  
May 5, 2008 -**

<u>MUNICIPAL BUDGET</u>	<u>COUNCIL APPROVED FY 07-08</u>	<u>CITY ADMIN FY 08-09</u>	<u>REQUESTED CHANGE</u>	<u>PERCENT CHANGE</u>
Mayor-Council (Legislative)	\$ 20,600	\$ 20,600	\$ -	0.00%
City Administration	\$ 240,018	\$ 265,426	\$ 25,408	10.59%
Finance/Technology Department	\$ 732,358	\$ 770,623	\$ 38,265	5.22%
City Clerk	\$ 206,473	\$ 217,945	\$ 11,472	5.56%
Tax Assessor	\$ 178,479	\$ 182,697	\$ 4,218	2.36%
City Building Maintenance	\$ 99,895	\$ 116,214	\$ 16,319	16.34%
Legal Department	\$ 235,000	\$ 115,000	\$ (120,000)	-51.06%
Police Department	\$ 3,078,312	\$ 3,209,701	\$ 131,389	4.27%
Fire/Ambulance Department	\$ 2,399,783	\$ 2,575,605	\$ 175,822	7.33%
Building Inspection	\$ 241,833	\$ 247,828	\$ 5,995	2.48%
Planning & Economic Development	\$ 277,303	\$ 300,928	\$ 23,625	8.52%
Public Works Department	\$ 3,963,100	\$ 4,317,566	\$ 354,466	8.94%
Public Agencies	\$ 543,000	\$ 559,800	\$ 16,800	3.09%
Emergency Management	\$ 5,900	\$ 5,900	\$ -	0.00%
Parks & Recreation Department	\$ 894,988	\$ 920,251	\$ 25,263	2.82%
Debt Service	\$ 1,367,533	\$ 1,778,585	\$ 411,052	30.06%
Employee Benefits	\$ 2,265,316	\$ 2,460,036	\$ 194,720	8.60%
Insurance	\$ 231,067	\$ 179,425	\$ (51,642)	-22.35%
Contingency	\$ 67,000	\$ 89,239	\$ 22,239	33.19%
Capital Projects	\$ 423,256	\$ 522,953	\$ 99,697	23.55%
Gross Municipal Budget	\$ 17,471,214	\$ 18,856,322	\$ 1,385,108	7.93%

<u>EDUCATION BUDGET</u>	<u>COUNCIL APPROVED FY 07-08</u>	<u>SCHOOL BOARD FY 08-09</u>	<u>REQUESTED CHANGE</u>	<u>PERCENT CHANGE</u>
K-8	\$ 8,521,086	\$ 9,023,496	\$ 502,410	5.90%
Thornton Academy	\$ 8,540,562	\$ 8,408,658	\$ (131,904)	-1.54%
Special Education (K-12)	\$ 3,642,840	\$ 3,916,720	\$ 273,880	7.52%
Transportation	\$ 897,738	\$ 956,756	\$ 59,018	6.57%
Building Maintenance	\$ 2,027,959	\$ 2,175,688	\$ 147,729	7.28%
Superintendent's Office	\$ 495,041	\$ 521,285	\$ 26,244	5.30%
Professional Development	\$ 178,324	\$ 181,539	\$ 3,215	1.80%
School Board	\$ 64,695	\$ 64,692	\$ (3)	0.00%
District Wide Instruction	\$ 521,594	\$ 769,403	\$ 247,809	47.51%
Health Services	\$ 198,800	\$ 208,508	\$ 9,708	4.88%
Technology	\$ 263,196	\$ 316,460	\$ 53,264	20.24%
Debt Service	\$ 918,602	\$ 889,212	\$ (29,390)	-3.20%
Gifted and Talented	\$ 80,685	\$ 83,393	\$ 2,708	3.36%
Subtotal Education K-12	\$ 26,351,122	\$ 27,515,810	\$ 1,164,688	4.42%
Adult Education (Gross Budget)	\$ 140,910	\$ 146,591	\$ 5,681	4.03%
Transfer to School Lunch Program	\$ 26,827	\$ -	\$ (26,827)	100.00%
Capital Improvements	\$ 100,000	\$ 75,000	\$ (25,000)	-25.00%
Subtotal Adult Educ. & Cap. Improv.	\$ 267,737	\$ 221,591	\$ (46,146)	-17.24%
Total Education Budget	\$ 26,618,859	\$ 27,737,401	\$ 1,118,542	4.20%
Total Combined Budget	\$ 44,090,073	\$ 46,593,723	\$ 2,503,650	5.68%

<u>MUNICIPAL ANTICIPATED REVENUES</u>	<u>COUNCIL APPROVED FY 07-08</u>	<u>CITY ADMIN FY 08-09</u>	<u>REQUESTED CHANGE</u>	<u>PERCENT CHANGE</u>
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Non-Property (Excise) Taxes	\$	3,216,000	\$	3,186,000	\$	(30,000)	-0.93%
Permits/Licenses/Fees	\$	703,100	\$	975,011	\$	271,911	38.67%
Intergovernmental Revenues	\$	671,409	\$	740,213	\$	68,804	10.25%
Charges for Services	\$	679,000	\$	621,500	\$	(57,500)	-8.47%
Other Unclassified/Miscellaneous	\$	585,408	\$	696,962	\$	111,554	19.06%
Subtotal Revenues	\$	5,854,917	\$	6,219,686	\$	364,769	6.23%
Other Credits Municipal							
General Fund- Undes. Fund Bal.	\$	482,042	\$	791,170	\$	309,128	64.13%
General Fund- Des. Fund Bal.	\$	-	\$	97,000	\$	97,000	100.00%
State Revenue Sharing	\$	1,450,000	\$	1,550,000	\$	100,000	6.90%
Ambulance Fund transfer	\$	430,000	\$	300,000	\$	(130,000)	-30.23%
Economic Dev. Fund transfer	\$	20,000	\$	20,000	\$	-	0.00%
Saco Island/Downtown transfer	\$	25,000	\$	45,000	\$	20,000	80.00%
School Reimbursements to Pub.Wks.	\$	125,000	\$	283,000	\$	158,000	126.40%
Camp Ellis Fund transfer	\$	1,000	\$	1,000	\$	-	0.00%
Subtotal Other Credits Municipal	\$	2,533,042	\$	3,087,170	\$	554,128	21.88%
Total Revenues/Credits Municipal	\$	8,387,959	\$	9,306,856	\$	918,897	10.95%

<b>EDUCATION ANTICIPATED REVENUES</b>	<b>COUNCIL APPROVED FY 07-08</b>	<b>SCHOOL BOARD FY 08-09</b>	<b>REQUESTED CHANGE</b>	<b>PERCENT CHANGE</b>
Intergovernmental	\$ 10,155,251	\$ 9,981,369	\$ (173,882)	-1.71%
Intergovernmental- Adult Education	\$ 37,230	\$ 37,500	\$ 270	0.73%
Charges for Service	\$ 767,944	\$ 904,166	\$ 136,222	17.74%
Other Unclassified/Miscellaneous	\$ 1,000	\$ 1,000	\$ -	0.00%
Subtotal Revenues Education	\$ 10,961,425	\$ 10,924,035	\$ (37,390)	-0.34%
Other Credits Education:				
Utilization of Fund Balance	\$ 429,634	\$ 763,528	\$ 333,894	77.72%
Subtotal Other Credits Education	\$ 429,634	\$ 763,528	\$ 333,894	77.72%
Total Revenues/Credits Education	\$ 11,391,059	\$ 11,687,563	\$ 296,504	2.60%

<b>SUMMARY</b>	<b>APPROVED FY 07-08</b>	<b>REQUESTED FY 08-09</b>	<b>REQUESTED CHANGE</b>	<b>PERCENT CHANGE</b>
Municipal Expenditures	\$ 17,471,214	\$ 18,856,322	\$ 1,385,108	7.93%
Education Expenditures	\$ 26,618,859	\$ 27,737,401	\$ 1,118,542	4.20%
Total Expenditures	\$ 44,090,073	\$ 46,593,723	\$ 2,503,650	5.68%
Municipal Revenues/Credits	\$ 8,387,959	\$ 9,306,856	\$ 918,897	10.95%
Education Revenues/Credits	\$ 11,391,059	\$ 11,687,563	\$ 296,504	2.60%
Total Revenues/Credits	\$ 19,779,018	\$ 20,994,419	\$ 1,215,401	6.14%
Net Taxes to be raised municipal	\$ 9,083,255	\$ 9,549,466	\$ 466,211	5.13%
Net Taxes to be raised education	\$ 15,227,800	\$ 16,049,838	\$ 822,038	5.40%
Taxes to be raised City Council	\$ 24,311,055	\$ 25,599,304	\$ 1,288,249	5.30%
County Taxes	\$ 941,096	\$ 988,151	\$ 47,055	5.00%
Overlay	\$ 791,170	\$ 791,170	\$ -	0.00%
TIF Taxes	\$ 530,837	\$ 572,841	\$ 42,004	7.91%
Gross Taxes to be raised	\$ 26,574,158	\$ 27,951,466	\$ 1,377,308	5.18%
Taxable Valuation	\$ 1,996,056,900	\$ 1,996,056,900	\$ -	0.00%
Mil Rate-Preliminary Estimate	\$ 13.32	14.01	0.69	5.18%

Note: The Homestead Exemption, Overlay, TIF Taxes and Taxable Valuation figures are estimates as the Assessor's property valuation process is not yet complete. They will be adjusted by the Tax Assessor when he completes his work on new valuations, adjustments to existing valuations and adjustments to personal property.