

## **PERMANENT FUND**

### *City of Saco Nonexpendable Trust*

To account for the City's nonexpendable trust funds that have restrictions on the expenditure of the original contributions to the fund.

CITY OF SACO, MAINE  
COMBINING BALANCE SHEET - PERMANENT FUNDS  
JUNE 30, 2001

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	City of Saco Nonexpendable Trust Funds
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 25,955
Investments, at fair value	530,780
Accounts receivable	700
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<b>TOTAL ASSETS</b>	<b>\$ 557,435</b>
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<b>LIABILITIES AND FUND BALANCES:</b>	
Fund Balance:	
Principal	\$ 181,383
Unexpended Income	376,052
Total fund balances	557,435
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 557,435</b>
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CITY OF SACO, MAINE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 PERMANENT FUNDS  
 YEAR ENDED JUNE 30, 2001

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	City of Saco Nonexpendable Trust Funds
<b>REVENUES:</b>	
Interest and Dividends	\$ 17,025
Net increase in fair value of investments	31,412
Ticket Sales	956
Other revenues	6,533
Total revenues	55,926
<b>EXPENSES/EXPENDITURES:</b>	
Administrative Expenses	400
Designated Expenditures	956
Total expenses/expenditures	1,356
<b>EXCESS OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	54,570
<b>FUND BALANCE - BEGINNING OF YEAR</b>	248,401
Prior period adjustment (Note 15)	254,464
<b>FUND BALANCE - BEGINNING OF YEAR, AS RESTATED</b>	502,865
<b>FUND BALANCE - END OF YEAR</b>	\$ 557,435