

GENERAL FUND

The general fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenses, the fixed charges and the capital improvement costs which are not paid through other funds.

CITY OF SACO, MAINE
BALANCE SHEET - GENERAL FUND
June 30, 2001

2001**ASSETS:**

Cash and Cash Equivalents	\$	4,861,636
Investments		1,053,861
Accounts Receivable		486,861
Taxes Receivable:		
Current Year		587,000
Prior Year		48,077
Tax Liens		188,302
Prepaid Items		110,635
Interfund receivable		12,116,891
Tax Acquired Property		61,422

TOTAL ASSETS

\$	<u>19,514,685</u>
----	-------------------

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts Payable	\$	803,356
Accrued Expenses		869,892
Taxes Collected in Advance		14,690
Accrued Vacation and Sick Leave		281,024
Interfund payable		8,542,967
Deferred Tax Revenue		496,968

<u>11,008,897</u>

Fund Balance:

Reserved for Encumbrances	226,954
Reserved for Prepaid Expenses	110,635
Reserved for Capital Improvement Projects	2,093,385
Unreserved:	
Undesignated	6,074,814

<u>8,505,788</u>

TOTAL LIABILITIES AND FUND BALANCE

\$	<u>19,514,685</u>
----	-------------------

CITY OF SACO, MAINE
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - BUDGETARY BASIS
 GENERAL FUND
 YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes:			
Real and Personal Property	\$ 17,388,058	\$ 17,674,815	\$ 286,757
Change in Deferred Property Revenues	-	110,908	110,908
Excise Taxes	1,816,500	2,232,764	416,264
Interest and Lien Costs on Taxes	152,455	125,858	(26,597)
Total taxes	<u>19,357,013</u>	<u>20,144,345</u>	<u>787,332</u>
Licenses and Permits:			
City Clerk Fees	64,104	55,015	(9,089)
Building Permits	90,000	118,936	28,936
Cable Television Franchise	54,000	69,006	15,006
Plumbing Permits	14,400	14,076	(324)
Electrical Inspection Fees	38,600	25,000	(13,600)
Snowmobile Registrations	2,010	-	(2,010)
Canine Licenses and Late Fees	3,150	2,442	(708)
Victualers' License	9,000	8,080	(920)
Total licenses and permits	<u>275,264</u>	<u>292,555</u>	<u>17,291</u>
Intergovernmental:			
Federal Assistance:			
U.S. Department of Interior - Revenue Sharing	3,000	-	(3,000)
Federal Emergency Management Agency	-	51,872	51,872
Federal Transportation Assistance	800,000	-	(800,000)
Cops Grant Reimbursement	30,000	76,809	46,809
State Assistance:			
Education	7,356,469	7,447,989	91,520
Adult Education	32,380	-	(32,380)
Medicaid Income (Net)	-	353,011	353,011
Revenue Sharing	1,590,262	1,623,415	33,153
Local Road Assistance	213,657	213,658	1
Welfare Reimbursement	10,750	19,315	8,565
School Construction Reimbursement	444,906	418,065	(26,841)
Homestead Exemptions	535,000	540,692	5,692
Other State Aid	22,200	141,363	119,163
City of Biddeford - Tax Base Sharing	153,700	149,785	(3,915)
Tuition and Other Charges for Services - Education	178,500	219,684	41,184
Total intergovernmental	<u>11,370,824</u>	<u>11,255,658</u>	<u>(115,166)</u>
Charges for Services:			
Police	12,000	22,025	10,025
Community policing-Thornton Academy	25,600	33,075	7,475
Public Works	86,000	67,538	(18,462)
Tipping Fees	236,170	344,883	108,713
Sewer Inspection Fees	3,200	2,600	(600)
Street Opening Permits	8,700	5,214	(3,486)
Flow Control Ordinance	3,000	5,650	2,650
Recreation Department	68,000	75,930	7,930
False Alarm Fines	5,000	8,600	3,600
Miscellaneous Fees	12,350	31,504	19,154
Total charges for services	<u>460,020</u>	<u>597,019</u>	<u>136,999</u>
Other Revenues:			
Interest Earnings	365,000	414,251	49,251
Sale of City Assets	2,500	2,901	401
Building Rentals	6,000	7,750	1,750
Insurance Claims and Refund	83,000	97,125	14,125
Zoning Board Revenue	1,000	269	(731)
Planning Board and Engineering Studies	25,000	37,078	12,078
Recycled Waste and Fees	49,000	49,291	291
Lease Proceeds	208,000	208,000	-
Unclassified	10,150	142,330	132,180
Total other revenues	<u>749,650</u>	<u>958,995</u>	<u>209,345</u>
TOTAL REVENUES	<u>32,212,771</u>	<u>33,248,572</u>	<u>1,035,801</u>

CITY OF SACO, MAINE
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - BUDGETARY BASIS
 GENERAL FUND
 YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES:			
General Government:			
Legislative	18,500	17,258	1,242
City Administration	152,671	165,426	(12,755)
Finance	264,182	257,237	6,945
City Clerk	138,046	142,860	(4,814)
Voter Registration	14,043	14,872	(829)
Assessor	162,206	133,975	28,231
City Building Maintenance	119,864	69,124	50,740
Legal Services	202,500	118,747	83,753
Building Inspector	143,264	144,296	(1,032)
Planning	194,148	212,990	(18,842)
Total general government	<u>1,409,424</u>	<u>1,276,785</u>	<u>132,639</u>
Public Safety:			
Central Dispatch	278,809	264,649	14,160
Police	1,676,756	1,674,899	1,857
Fire:			
Central Station	717,859	753,970	(36,111)
North Saco	16,905	10,571	6,334
Bayview	30,323	15,684	14,639
Ambulance	495,048	472,582	22,466
Street Lights	252,000	223,565	28,435
Traffic Lights	25,750	23,206	2,544
Hydrants	176,000	175,664	336
Total public safety	<u>3,669,450</u>	<u>3,614,790</u>	<u>54,660</u>
Public Works:			
Administration	242,654	224,635	18,019
General Maintenance	599,686	589,821	9,865
Winter Maintenance	327,988	392,423	(64,435)
Central Garage	493,828	513,219	(19,391)
Total public works	<u>1,664,156</u>	<u>1,720,098</u>	<u>(55,942)</u>
Health, Sanitation and Welfare:			
Sanitary Landfill	227,422	157,808	69,614
Waste Pick Up	726,565	774,721	(48,156)
Sewers and Drains	99,106	122,515	(23,409)
Welfare Assistance	46,826	39,938	6,888
Total health, sanitation and welfare	<u>1,099,919</u>	<u>1,094,982</u>	<u>4,937</u>
Culture and Recreation:			
Parks	151,453	139,508	11,945
Recreation	199,898	173,854	26,044
Life Guards	19,520	13,996	5,524
Total culture and recreation	<u>370,871</u>	<u>327,358</u>	<u>43,513</u>
Education (Excluding Debt Service and Nutrition):			
Regular Education - K-12	17,699,009	17,473,627	225,382
Adult Education	71,880	70,517	1,363
Total education	<u>17,770,889</u>	<u>17,544,144</u>	<u>226,745</u>
County Tax	<u>356,525</u>	<u>356,525</u>	<u>-</u>
Unclassified:			
Employee Benefits	1,613,454	1,606,367	7,087
Insurance	127,935	126,826	1,109
Public Agencies	349,907	339,430	10,477
Parochial School Assistance	34,500	34,714	(214)
Overlay	400,000	-	400,000
Senior Citizens	27,844	8,253	19,591
Trees	25,402	20,762	4,640
Contingency	175,000	145,653	29,347
Total unclassified	<u>2,754,042</u>	<u>2,282,005</u>	<u>472,037</u>

CITY OF SACO, MAINE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
YEAR ENDED JUNE 30, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES (Continued):			
Debt Service:			
School Department:			
Principal	322,185	322,185	-
Interest	150,215	150,215	-
City:			
Principal	1,247,000	1,247,000	-
Interest	683,715	682,046	1,669
Capital Leases and Agent Fees	114,007	161,845	(47,838)
Total debt service	<u>2,517,122</u>	<u>2,563,291</u>	<u>(46,169)</u>
Capital Projects:			
Sidewalk Improvement	116,738	30,538	86,200
Street Overlay	917,319	453,182	464,137
MDOT Grant Match	100,000	23,000	77,000
City Hall window treatments	9,500	6,756	2,744
City Hall wide area network	70,875	11,941	58,934
Police mobile radios	40,000	30,165	9,835
Police radar units	14,400	12,930	1,470
Police computers	9,500	-	9,500
Route 112 Repair	-	64,710	(64,710)
Amtrak Station	2,045,000	650	2,044,350
Cutts Avenue parking lot	20,000	20,000	-
Industrial Park land purchase	100,000	22,466	77,534
Ford Ambulance	98,000	-	98,000
Fire Ford Explorer	29,000	26,000	3,000
Fire Ladder repair	28,000	9,500	18,500
Fire pumper truck	208,000	208,000	-
Garage Front Street repair	10,000	-	10,000
Open Door repairs	7,500	-	7,500
Young School field fence	15,000	10,100	4,900
Recreation Kubota tractor	12,000	12,000	-
Various leased equipment	-	361,960	(361,960)
Public Works C-10 pick up	30,000	-	30,000
Public Works 3 dump trucks w/ plows	235,000	234,917	83
Public Works sander	25,000	-	25,000
Public Works compressor	11,000	-	11,000
Total capital projects	<u>4,151,832</u>	<u>1,538,815</u>	<u>2,613,017</u>
TOTAL EXPENDITURES	<u>35,764,230</u>	<u>32,318,793</u>	<u>3,445,437</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,551,459)</u>	<u>929,779</u>	<u>(2,409,636)</u>
OTHER FINANCING SOURCES (USES):			
Budgeted Utilization of Surplus-City	1,589,824	-	1,589,824
Budgeted Utilization of Surplus-School	439,341	-	439,341
Capital lease proceeds	-	361,960	(361,960)
Operating Transfers From:			
Trust Fund	-	-	-
Capital Projects Fund	1,226,000	1,226,000	-
Special Revenue Fund	732,396	732,396	-
Total other financing sources	<u>3,987,561</u>	<u>2,320,356</u>	<u>1,667,205</u>
Operating Transfers To:			
Special Revenue Fund	(150,000)	(160,000)	10,000
Capital Projects Fund	(286,102)	(320,665)	34,563
Total other financing (uses)	<u>(436,102)</u>	<u>(480,665)</u>	<u>44,563</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ -</u>	<u>\$ 2,769,470</u>	<u>\$ (697,868)</u>

CITY OF SACO, MAINE
STATEMENT OF CHANGES IN FUND BALANCE - GENERAL FUND
YEAR ENDED JUNE 30, 2001

	<u>Reserved</u>		<u>Unreserved</u>		<u>Total</u>
	<u>Encumbrances</u>	<u>Prepaid Expenses</u>	<u>Reserved for Subsequent Years' Expenditures</u>	<u>Undesignated</u>	
FUND BALANCE - Beginning of year	\$ 90,298	\$ 201,073	\$ 1,849,126	\$ 3,595,821	\$ 5,736,318
EXCESS OF ACTUAL REVENUES AND OTHER SOURCES OVER (UNDER) ACTUAL EXPENDITURES AND OTHER USES	<u>136,656</u>	<u>(90,438)</u>	<u>244,259</u>	<u>2,478,993</u>	<u>2,769,470</u>
FUND BALANCE - End of year	<u>\$ 226,954</u>	<u>\$ 110,635</u>	<u>\$ 2,093,385</u>	<u>\$ 6,074,814</u>	<u>\$ 8,505,788</u>