

SPECIAL REVENUE FUNDS

Special revenue funds are established to account for resources obtained and expended for specified purposes that are restricted by law or administrative action. Special revenue funds are established for the following purposes:

Ambulance

To account for funds received from ambulance billing used for the maintenance, replacement, and other ambulance related items.

Economic Development Fund

The monies in this fund are generated by repayments to the City from Urban Development Action Grant and Development Fund loans to local businesses, and the sale of Saco Industrial Park lots. These monies are used to support, improve, and expand the City's Industrial Park and to make revolving loans to businesses within the applicable guidelines.

Saco Housing Agency

To account for funds provided by the Department of Housing and Urban Development under the Section 8 housing assistance payments for low-income families.

School Categorical Grants

To account for various federal and state grants for special programs administered by the School Department.

School Lunch Program

This fund accounts for the operation of the school nutrition program at the various schools.

Camp Ellis

To account for funds derived from parking, boat landing fees and boat mooring/pier use permits at Camp Ellis Pier. These funds are expended for parking lot attendants and repairs and improvements to the Pier.

Pepperell Park Cemetery

To account for local contributions received for the cemetery.

Jump Start Grant

To account for grant funds received.

Tree Growth

To account for state grant used for inventorying and planting of trees under a specified management plan.

Front Street Park

To account for local and federal (Waterfront Action Grant) funds received for the construction of a riverside park on Front Street. Local funds are provided by a combination of general fund revenues and donations.

SPECIAL REVENUE FUNDS

(Continued)

Police Arrest Forfeiture Fund

To account for funds derived from direct arrests and/or joint investigation activities, some of which lead to the forfeiture of cash or property to the City.

Wellness Grant

To account for funds received under a Maine Municipal Association Grant.

Ruth Taylor Bequest

To account for partial proceeds of an unrestricted bequest.

Planning Board Improvements

To account for contributions by developers for improvement to City infrastructure.

MEMA/FEMA Grant

Funds received from the National Hurricane Program to establish mailings to educate inhabitants about emergency evacuations.

Tri-community sewer camera

To account for tri-community expenditures incurred related to tri-community joint efforts.

Parks and Recreation

To account for donations made to the City for specific parks and recreation purposes.

Conservation Committee - Saco Trails

To account for funds received from the sale of Saco Trail booklets and costs incurred for the Saco Trails project.

Joe Riley Memorial Park

To account for local contributions received for the purpose of creating a memorial park for Joe Riley.

Community Policing Grant

To account for grant funds received under the Department of Justice's Law Enforcement Block Grant for the purpose of purchasing equipment to be used for community policing efforts.

Opportunity Center for Learning

To account for funds received from HUD under its Community Development Block Grant Program to support a literacy training program at the Ledges apartments. The grant will allow the City's adult education program, the Caleb Foundation, and the Literacy Volunteers, to provide literacy, computer and job readiness training to low income persons at this housing complex.

SPECIAL REVENUE FUNDS

(Continued)

Flood Mitigation Assistance Program

To account for funds received from the Maine Emergency Management Agency to conduct a flood hazard mitigation program. The intent of the program is to provide funding to correct problems in privately owned properties to prevent and/or reduce future flood losses. The City chose to use the Sawyer Brook watershed and the beach as the two areas of concentration. The local grant match would come from the property owners themselves.

Saco Skate Park

To account for local contributions received for constructing a skate park in Saco.

All Hazard Plan, Section 404 Grant

To account for funds received from the Federal Emergency Management Agency in order to develop an approved all-hazard mitigation plan for the City.

OUI Emphasis Grant

To account for state grant funds received for OUI arrest enhancement.

Watershed Grant

To account for grant funds received from the State of Maine for a Goosefare Brook watershed survey.

Lucia Kimball Deering Trust

To account for expendable trust fund monies.

CITY OF SACO, MAINE
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 JUNE 30, 2001

	Flood Mitigation Assist. Program	Ambulance	Economic Development Fund	Saco Housing Agency	All Hazard Plan - Sect 404 Grant	School Categorical Grants	School Lunch Program	J. Riley Memorial Park	OUI Emphasis Grant
ASSETS:									
Cash and Cash Equivalents	-	123,912	-	14,186	-	-	149,287	1,685	-
Investments	-	349,097	774,047	-	-	83,905	-	-	-
Accounts Receivable	-	130,173	561,000	-	-	23,016	75,398	-	-
Inventories	-	-	-	-	-	-	106,654	-	-
Notes Receivable	-	-	216,830	-	-	-	-	-	-
Interfund receivables	-	-	-	309	7,500	221,130	-	-	-
TOTAL ASSETS	-	<u>603,182</u>	<u>1,551,877</u>	<u>14,495</u>	<u>7,500</u>	<u>328,051</u>	<u>331,339</u>	<u>1,685</u>	-
LIABILITIES AND FUND BALANCE:									
Liabilities:									
Accounts Payable	1,799	-	12,438	14,540	-	6,165	10,276	-	-
Accrued Wages	-	-	-	-	-	20,622	-	-	-
Interfund payables	283,100	417,161	1,304,378	-	-	-	-	1,001	-
	<u>284,899</u>	<u>417,161</u>	<u>1,316,816</u>	<u>14,540</u>	-	<u>26,787</u>	<u>10,276</u>	<u>1,001</u>	-
Fund Balance (Deficit):									
Reserved for:									
Encumbrances	-	-	32,755	-	-	-	-	-	-
Noncurrent Notes Receivable	-	-	168,881	-	-	-	-	-	-
Other purposes	-	-	-	-	-	301,264	-	-	-
Unreserved:									
Undesignated	(284,899)	186,021	33,425	(45)	7,500	-	321,063	684	-
	<u>(284,899)</u>	<u>186,021</u>	<u>235,061</u>	<u>(45)</u>	<u>7,500</u>	<u>301,264</u>	<u>321,063</u>	<u>684</u>	-
TOTAL LIABILITIES AND FUND BALANCES	-	<u>603,182</u>	<u>1,551,877</u>	<u>14,495</u>	<u>7,500</u>	<u>328,051</u>	<u>331,339</u>	<u>1,685</u>	-

CITY OF SACO, MAINE
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS (Continued)
 JUNE 30, 2001

	Saco Skate Park	Conservation Committee Saco Trails	Wellness Grant	Ruth Taylor Request	Parks and Recreation	Planning Board Improvements	MEMA/ FEMA Grant	Jump Start Grant	Police Arrest Forfeiture Fund	Watershed Grant
ASSETS:										
Cash and Cash Equivalents	-	-	-	-	-	-	-	-	784	-
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	15,760	-
Inventories	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-
Interfund receivables	3,159	-	2,573	883	27,446	33,090	324	473	12,788	-
TOTAL ASSETS	<u>3,159</u>	<u>-</u>	<u>2,573</u>	<u>883</u>	<u>27,446</u>	<u>33,090</u>	<u>324</u>	<u>473</u>	<u>29,332</u>	<u>-</u>
LIABILITIES AND FUND BALANCES:										
Liabilities:										
Accounts Payable	-	-	899	-	-	-	-	-	-	189
Accrued Wages	-	-	-	-	-	-	-	-	-	-
Interfund payables	-	428	-	-	-	-	-	-	-	-
	-	428	899	-	-	-	-	-	-	189
Fund Balance (Deficit):										
Reserved for:										
Encumbrances	-	-	-	-	-	-	-	-	-	-
Noncurrent Notes Receivable	-	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-	-
Unreserved:										
Undesignated	3,159	(428)	1,674	883	27,446	33,090	324	473	29,332	(189)
	<u>3,159</u>	<u>(428)</u>	<u>1,674</u>	<u>883</u>	<u>27,446</u>	<u>33,090</u>	<u>324</u>	<u>473</u>	<u>29,332</u>	<u>(189)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>3,159</u>	<u>-</u>	<u>2,573</u>	<u>883</u>	<u>27,446</u>	<u>33,090</u>	<u>324</u>	<u>473</u>	<u>29,332</u>	<u>-</u>

CITY OF SACO, MAINE
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS (Continued)
 JUNE 30, 2001

	Tri community sewer camera	Opportunity Center For Learning	Peperrell Park Cemetery	Tree Growth	Camp Ellis	Community Policing Grant	Front Street Park	Lucia Kimball Deering Trust	Totals 2001
ASSETS:									
Cash and Cash Equivalents	-	-	-	-	275	-	-	275,540	565,669
Investments	-	-	-	-	-	-	-	15,000	1,222,049
Accounts Receivable	-	-	-	-	-	-	-	875,946	1,681,293
Inventories	-	-	-	-	-	-	-	53,179	159,833
Notes Receivable	-	-	-	-	-	-	-	-	216,830
Interfund receivables	-	1,048	353	-	84,640	-	159	-	395,875
TOTAL ASSETS	-	1,048	353	-	84,915	-	159	1,219,665	4,241,549
LIABILITIES AND FUND BALANCES:									
Liabilities:									
Accounts Payable	-	-	-	-	21,292	-	-	-	67,598
Accrued Wages	-	-	-	-	777	-	-	-	21,399
Interfund payables	1,550	-	-	8,196	-	12,804	-	-	2,028,618
	1,550	-	-	8,196	22,069	12,804	-	-	2,117,615
Fund Balance (Deficit):									
Reserved for:									
Encumbrances	-	-	-	-	11,479	-	-	-	44,234
Noncurrent Notes Receivable	-	-	-	-	-	-	-	-	168,881
Other purposes	-	-	-	-	-	-	-	-	301,264
Unreserved:									
Undesignated	(1,550)	1,048	353	(8,196)	51,367	(12,804)	159	1,219,665	1,609,555
	(1,550)	1,048	353	(8,196)	62,846	(12,804)	159	1,219,665	2,123,934
TOTAL LIABILITIES AND FUND BALANCES	-	1,048	353	-	84,915	-	159	1,219,665	4,241,549

CITY OF SACO, MAINE
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) - SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2001

	Flood Mitigation Assist. Program	Ambulance	Economic Development Fund	Saco Housing Agency	All Hazard Plan - Sect 404 Grant	School Categorical Grants	School Lunch Program	J. Riley Memorial Park	OUI Emphasis Grant
REVENUES:									
Intergovernmental	-	-	63,600	175,994	-	791,752	259,864	-	3,374
Charges for services	-	246,908	-	-	-	-	431,040	-	-
Interest Income	-	19,809	58,003	306	-	-	-	41	-
Other Revenue	-	-	480,333	-	-	28,982	63,551	-	-
Total revenues	-	266,717	601,936	176,300	-	820,734	754,455	41	3,374
EXPENDITURES:									
Current:									
Special Projects	285,392	-	471,575	-	-	-	-	-	3,374
Education	-	-	-	-	-	732,930	709,398	-	-
Housing Programs	-	-	-	175,994	-	-	-	-	-
Depreciation	-	-	-	-	-	-	14,882	-	-
Capital Expenditures	-	155,111	-	-	-	-	-	-	-
Total expenditures	285,392	155,111	471,575	175,994	-	732,930	724,280	-	3,374
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(285,392)	111,606	130,361	306	-	87,804	30,175	41	-
OTHER SOURCES (USES) OF FUNDS:									
Transfer (to)/from General Fund	-	(350,000)	(20,000)	-	-	-	10,000	-	-
Transfer (to) from Capital Projects Fund	-	-	84,705	-	-	-	-	-	-
Total other financing sources (uses)	-	(350,000)	64,705	-	-	-	10,000	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(285,392)	(238,394)	195,066	306	-	87,804	40,175	41	-
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	493	424,415	39,995	(351)	7,500	213,460	280,888	643	-
FUND BALANCE (DEFICIT) - END OF YEAR	(284,899)	186,021	235,061	(45)	7,500	301,264	321,063	684	-

CITY OF SACO, MAINE
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) - SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2001

	Saco Skate Park	Conservation Committee Saco Trails	Wellness Grant	Ruth Taylor Bequest	Parks and Recreation	Planning Board Improvements	MEMA/ FEMA Grant	Jump Start Grant	Police Arrest Forfeiture Fund	Watershed Grant
REVENUES:										
Intergovernmental	-	-	1,599	-	-	-	-	-	-	-
User Fees	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-
Other Revenue	2,150	-	-	-	25,316	-	-	22,854	-	-
Total revenues	2,150	-	1,599	-	25,316	-	-	22,854	-	-
EXPENDITURES:										
Current:										
Special Projects	-	-	3,405	-	-	-	-	762	-	189
Education	-	-	-	-	-	-	-	-	-	-
Housing Programs	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	3,405	-	-	-	-	762	-	189
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,150	-	(1,806)	-	25,316	-	-	22,092	-	(189)
OTHER FINANCING SOURCES (USES) OF FUNDS:										
Transfer (to) from General Fund	-	-	-	-	-	-	-	-	-	-
Transfer (to) from Capital Projects Fund	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	2,150	-	(1,806)	-	25,316	-	-	22,092	-	(189)
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	1,009	(428)	3,480	883	2,130	33,090	324	473	7,240	-
FUND BALANCE (DEFICIT) - END OF YEAR	3,159	(428)	1,674	883	27,446	33,090	324	473	29,332	(189)

CITY OF SACO, MAINE
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) - SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2001

	Tri community Sewer Camera	Opportunity Center For Learning	Pepperell Park Cemetery	Tree Growth	Camp Ellis	Community Policing Grant	Front Street Park	Lucia Kimball Deering Trust	Totals 2001
REVENUES:									
Intergovernmental	267	-	-	-	45,229	-	-	-	1,341,679
User Fees	-	-	-	-	-	-	-	-	677,948
Interest Income	-	-	-	-	-	-	-	17,965	96,124
Other Revenue	-	-	-	240	-	1,300	-	-	624,726
Total revenues	267	-	-	240	45,229	1,300	-	17,965	2,740,477
EXPENDITURES:									
Current:									
Special Projects	3,089	-	-	-	21,069	15,848	-	1,137	805,840
Education	-	-	-	-	-	-	-	-	1,442,328
Housing Programs	-	-	-	-	-	-	-	-	175,994
Depreciation	-	-	-	-	-	-	-	-	14,882
Capital Expenditures	-	-	-	-	-	-	-	-	155,111
Total expenditures	3,089	-	-	-	21,069	15,848	-	1,137	2,594,155
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,822)	-	-	240	24,160	(14,548)	-	16,828	146,322
OTHER FINANCING SOURCES (USES) OF FUNDS:									
Transfer (to) from General Fund	-	-	-	-	(1,000)	-	-	-	(361,000)
Transfer (to) from Capital Projects Fund	-	-	-	-	-	-	-	-	84,705
Total other financing sources (uses)	-	-	-	-	(1,000)	-	-	-	(276,295)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,822)	-	-	240	23,160	(14,548)	-	16,828	(129,973)
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	1,272	1,048	353	(8,436)	39,686	1,744	159	1,202,837	2,253,907
FUND BALANCE (DEFICIT) - END OF YEAR	(1,550)	1,048	353	(8,196)	62,846	(12,804)	159	1,219,665	2,123,934