

## **CAPITAL PROJECTS FUND**

Capital projects fund are established to account for resources obtained and expended for the acquisition of major capital facilities other than those employed in the delivery of services accounted for in enterprise funds.

The City's individual capital project funds were established for the following purposes:

### *Public Works Recycling Project*

To account for State funds received to build a recycling building for Public Water Department.

### *Sewer Improvements*

To account for a five year Camp Ellis sewer construction project funded by Environmental Protection Agency (EPA) and Maine Department of Environmental Protection (DEP) grants, as well as local bond monies.

### *Landfill SRF*

To account from a state bond fund issue to close out the City's sanitary landfill in conformance with a consent decree and DEP regulations.

### *Landfill Reimbursement*

To account for funds received from a state bond issue reimbursing the City for local funds expended to close the landfill site.

### *Landfill PRP*

To account for funds received from eleven Primary Responsible Parties (PRP) reimbursing the City for local funds expended to close the municipal landfill.

### *City Infrastructure*

To account for capital improvements to the various City streets, sidewalks, and sewer separation projects.

### *Saco Island TIF District*

To account for public improvements to Saco Island in conjunction with a private development project. A Tax Increment Finance District has been established to finance the public improvements.

### *First Light TIF District*

To account for public improvements to the First Light Company in conjunction with a private development project. A tax increment finance district has been established to finance the public improvements.

### *Police Station Building Improvement*

To account for funds expended for land purchase and engineering costs of new police facility.

## CAPITAL PROJECTS FUND

(Continued)

### *Saco Plaza TIF District*

To account for public improvements to the Saco Plaza LLC in conjunction with a private development project. A tax increment finance district has been established to finance the public improvements.

### *C. K. Burns School Project*

To account for construction funds due to the State of Maine.

### *School Renovation Projects*

To account for local bonded funds utilized for renovations to all school buildings within the community.

### *Project Impact*

To account for funds expended for drainage improvements in Camp Ellis, construction of a model home to display disaster-resistant construction, and public education programs on short and long-term risk reduction efforts funded in part by the Federal Emergency Management Agency under the Federal Disaster Resistant Community Initiative grant program.

### *Landfill - DEP Reimbursement*

To account for funds received from the State of Maine Department of Environmental Protection reimbursing the City for local funds expended to close the City's sanitary landfill in conformance with a consent degree and DEP regulations.

### *Municipal Facilities*

To account for funds expended for land purchase and associated costs for future municipal facilities.

### *Greater Downtown Improvements*

To account for public improvements in the greater downtown area as identified in the Revitalization Plan for Saco Island and Downtown Saco.

### *Transparent Audio TIF District*

To account for public improvements to the Transparent Audio Co. in conjunction with a private development project. A tax increment finance district has been established to finance the public improvements.

### *Amtrak Station Project*

To account for grants received and expenditures incurred for the train station project.

### *Route 1 Sewer Project*

To account for expenditures incurred and revenues received for reconstruction to Route 1 sewer.

CITY OF SACO, MAINE  
 COMBINING BALANCE SHEET - CAPITAL PROJECT FUNDS  
 JUNE 30, 2001

	Project Impact	Public Works Recycling Project	Sewer Improvements	Landfill SRF	Landfill PRP	Landfill Reimbursement	Transparent Audio TIF Project	City Infrastructure	Saco Island TIF District	Police Station Building Improvement
<b>ASSETS:</b>										
Cash and Cash Equivalents	-	-	-	-	-	-	-	3,624	-	-
Investments	-	-	-	-	1,200,780	-	2,381	-	788,807	-
Accounts Receivable	30,691	-	1,150	-	-	-	-	816,524	29,185	-
Interfund receivables	-	977	-	-	-	-	6,503	-	261,849	38
<b>TOTAL ASSETS</b>	<b>30,691</b>	<b>977</b>	<b>1,150</b>	<b>-</b>	<b>1,200,780</b>	<b>-</b>	<b>8,884</b>	<b>820,148</b>	<b>1,079,841</b>	<b>38</b>
<b>LIABILITIES AND FUND BALANCES:</b>										
<b>Liabilities:</b>										
Accounts Payable	975	-	11,092	-	-	25,077	-	110,428	-	-
Construction Retainage	-	-	-	-	-	-	-	14,334	-	-
Interfund payables	29,716	-	22,222	229,565	5,856	423,996	8,884	947,503	1,259,312	-
	30,691	-	33,314	229,565	5,856	449,073	8,884	1,072,265	1,259,312	-
<b>Fund Balance (Deficit):</b>										
Reserved for:										
Encumbrances	-	-	-	-	-	-	-	-	-	-
Unreserved:										
Undesignated	-	977	(32,164)	(229,565)	1,194,924	(449,073)	-	(252,117)	(179,471)	38
	-	977	(32,164)	(229,565)	1,194,924	(449,073)	-	(252,117)	(179,471)	38
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>30,691</b>	<b>977</b>	<b>1,150</b>	<b>-</b>	<b>1,200,780</b>	<b>-</b>	<b>8,884</b>	<b>820,148</b>	<b>1,079,841</b>	<b>38</b>

CITY OF SACO, MAINE  
 COMBINING BALANCE SHEET - CAPITAL PROJECT FUNDS  
 JUNE 30, 2001

	Amtrak Station Project	Municipal Facilities	DEP Reimbursement	Greater Downtown Improvements	School Renovation Projects	Route 1 Sewer Project	First Light TIF Project	Saco Plaza TIF Project	Totals 2001
<b>ASSETS:</b>									
Cash and Cash Equivalents	-	-	1,364,412	-	-	450,528	99	-	1,818,663
Investments	-	-	-	-	-	-	24,473	18,323	2,034,764
Accounts Receivable	-	-	-	-	-	-	-	-	877,550
Interfund receivables	-	294	-	5,948	-	-	44,369	81,113	401,091
<b>TOTAL ASSETS</b>	-	294	1,364,412	5,948	-	450,528	68,941	99,436	5,132,068
<b>LIABILITIES AND FUND BALANCES:</b>									
Liabilities:									
Accounts Payable	594	-	-	-	427,062	-	99	32,445	607,772
Construction Retainage	-	-	-	-	16,500	-	-	-	30,834
Interfund payables	45,752	-	120,000	-	393,079	452,538	68,842	72,986	4,080,251
	46,346	-	120,000	-	836,641	452,538	68,941	105,431	4,718,857
<b>Fund Balance (Deficit):</b>									
Reserved for:									
Encumbrances	32,469	-	-	-	-	-	-	-	32,469
Unreserved:									
Undesignated	(78,815)	294	1,244,412	5,948	(836,641)	(2,010)	-	(5,995)	380,742
	(46,346)	294	1,244,412	5,948	(836,641)	(2,010)	-	(5,995)	413,211
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	-	294	1,364,412	5,948	-	450,528	68,941	99,436	5,132,068

CITY OF SACO, MAINE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) - CAPITAL PROJECTS FUND  
 YEAR ENDED JUNE 30, 2001

	Project Impact	Public Works Recycling Project	Sewer Improvements	Landfill SRF	Landfill PRP	Landfill Reimbursement	Transparent Audio TIF Project	City Infrastructure	Saco Island TIF District	Police Station Building Improvement
<b>REVENUES:</b>										
Intergovernmental	30,691	-	-	-	-	-	-	1,010,986	-	-
Interest Income	-	-	23,760	-	65,048	-	132	-	43,606	-
Miscellaneous	-	-	-	-	-	-	-	40,500	-	-
Total revenues	30,691	-	23,760	-	65,048	-	132	1,051,486	43,606	-
<b>EXPENDITURES:</b>										
Project Costs	460,070	-	59,208	-	5,856	165,894	1,776	797,737	253,311	-
Total expenditures	460,070	-	59,208	-	5,856	165,894	1,776	797,737	253,311	-
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(429,379)	-	(35,448)	-	59,192	(165,894)	(1,644)	253,749	(209,705)	-
<b>OTHER FINANCING SOURCES (USES) OF FUNDS:</b>										
Transfer from General Fund	-	-	-	-	-	-	4,440	-	190,743	-
Transfer from (to) Special Revenue Funds	-	-	-	-	-	-	(2,796)	-	-	-
Transfer to General fund	-	-	-	-	-	-	-	(100,000)	(1,006,000)	-
Total other financing sources (uses)	-	-	-	-	-	-	1,644	(100,000)	(815,257)	-
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	(429,379)	-	(35,448)	-	59,192	(165,894)	-	153,749	(1,024,962)	-
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	429,379	977	3,284	(229,565)	1,135,732	(283,179)	-	(405,866)	845,491	38
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>	-	977	(32,164)	(229,565)	1,194,924	(449,073)	-	(252,117)	(179,471)	38

CITY OF SACO, MAINE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT) - CAPITAL PROJECTS FUND  
 YEAR ENDED JUNE 30, 2001

	Amtrak Station Project	Municipal Facilities	DEP Reimbursement	Greater Downtown Improvements	School Renovation Projects	Route 1 Sewer Project	First Light TIF Project	Saco Plaza TIF Project	Totals 2001
<b>REVENUES:</b>									
Intergovernmental	66,948	-	-	-	-	-	-	-	1,108,625
Interest Income	-	-	71,956	-	-	-	1,353	1,013	206,868
Miscellaneous	-	-	-	-	-	-	-	-	40,500
Total revenues	66,948	-	71,956	-	-	-	1,353	1,013	1,355,993
<b>EXPENDITURES:</b>									
Project Costs	91,925	-	-	-	836,641	-	13,493	32,445	2,718,356
Total expenditures	91,925	-	-	-	836,641	-	13,493	32,445	2,718,356
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	(24,977)	-	71,956	-	(836,641)	-	(12,140)	(31,432)	(1,362,363)
<b>OTHER FINANCING SOURCES (USES) OF FUNDS:</b>									
Transfer from General Fund	-	-	-	-	-	-	44,369	81,113	320,665
Transfer from (to) Special Revenue Funds	-	-	(120,000)	-	-	-	(32,229)	(49,680)	(84,705)
Transfer to General fund	-	-	(120,000)	-	-	-	-	-	(1,226,000)
Total other financing sources (uses)	-	-	(120,000)	-	-	-	12,140	31,433	(990,040)
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	(24,977)	-	(48,044)	-	(836,641)	-	-	1	(2,352,403)
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	(21,369)	294	1,292,456	5,948	-	(2,010)	-	(5,996)	2,765,614
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>	(46,346)	294	1,244,412	5,948	(836,641)	(2,010)	-	(5,995)	413,211