

**STATE OF MAINE - CITY OF SACO
SPECIAL REFERENDUM ELECTION
JUNE 12, 2007**

QUESTION # 1 - BOND ISSUE

Do you favor a \$112,975,000 bond issue for improvements to highways and bridges, airports, public transit facilities, ferry and port facilities including port and harbor structures and bicycle and pedestrian trails that makes the State eligible for over \$260,525,000 in federal and other matching funds?

Total estimated life time cost is \$147,149,937.50 representing \$112,975,000.00 in principal and \$34,174,937.50 in interest (assuming interest at 5.5% over 10 years).

| | <u>WARD 1</u> | <u>WARD 2</u> | <u>WARD 3</u> | <u>WARD 4</u> | <u>WARD 5</u> | <u>WARD 6</u> | <u>WARD 7</u> | <u>GR.TOTAL</u> |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|
| YES | 79 | 57 | 60 | 169 | 65 | 114 | 71 | 615 |
| NO | 42 | 39 | 29 | 48 | 37 | 29 | 10 | 234 |
| TOTALS | 121 | 96 | 89 | 217 | 102 | 143 | 81 | 849 |

QUESTION # 2 - BOND ISSUE

Do you favor an \$18,300,000 bond issue to support drinking water programs and to support the construction of wastewater treatment facilities that will leverage \$49,500,000 in other funds?

Total estimated life time cost is \$23,835,750.00 representing \$18,300,000.00 in principal and \$5,535,750.00 in interest (assuming interest at 5.5% over 10 years).

| | <u>WARD 1</u> | <u>WARD 2</u> | <u>WARD 3</u> | <u>WARD 4</u> | <u>WARD 5</u> | <u>WARD 6</u> | <u>WARD 7</u> | <u>GR.TOTAL</u> |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|
| YES | 75 | 46 | 62 | 159 | 61 | 104 | 69 | 576 |
| NO | 46 | 50 | 26 | 58 | 41 | 36 | 12 | 269 |
| TOTALS | 121 | 96 | 88 | 217 | 102 | 140 | 81 | 845 |

STATE OF MAINE - TREASURER'S STATEMENT

The State of Maine borrows money by issuing bonds. Bonds spread the payments for projects over their useful lives so that all benefiting from the projects pay for them. The following is a summary of the general obligation bond debt of the State of Maine as of March 31, 2007.

Bonds Outstanding (Issued and Maturing Through 2016):

| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|--------------|----------------------|---------------------|----------------------|
| Highway Fund | \$30,570,000 | \$2,963,714 | \$33,533,714 |
| General Fund | <u>\$401,485,000</u> | <u>\$58,898,519</u> | <u>\$460,383,519</u> |
| Total | \$432,055,000 | \$61,862,233 | \$493,917,233 |

| | |
|---|-----------------------|
| Unissued Bonds Authorized by Voters: | \$97,138,101 |
| Unissued Bonds Authorized by the Constitution and Laws: | <u>\$99,000,000</u> |
| Total Unissued Bonds: | \$196,138,101 |
| Less Bond Anticipation Notes issued this fiscal year: | <u>(\$56,111,429)</u> |
| Total Available from Authorized but Unissued: | \$140,026,672 |

If the bonds submitted here are approved by voters and issued for the full statutory period authorized, an estimate of the total interest and principal that may reasonably be expected to be paid is \$170,985,687.50 representing \$131,275,000.00 in principal and \$39,710,687.50 in interest.

David Lemoine, Treasurer of State