

**CITY OF SACO
NOTICE OF BUDGET HEARING**

There will be a Public Hearing on May 3, 2010 on the City of Saco's Municipal and Capital Improvement Budgets. This special meeting will be held in the Council Chambers, City Hall, 300 Main Street at 7:00 p.m. The following is a summary of the proposed budgets. Copies of the complete proposed budgets are available for inspection at City Hall during regular business hours.

FY 2011 COMBINED CITY BUDGET AND CAPITAL PROGRAM

<u>MUNICIPAL BUDGET</u>	<u>COUNCIL APPROVED FY 09-10</u>	<u>CITY ADMIN FY 10-11</u>	<u>REQUESTED CHANGE</u>	<u>PERCENT CHANGE</u>
Mayor-Council (Legislative)	\$ 20,600	\$ 20,600	\$ -	0.00%
City Administration	\$ 265,426	\$ 275,686	\$ 10,261	3.87%
Finance/Technology Department	\$ 745,122	\$ 753,337	\$ 8,215	1.10%
City Clerk	\$ 252,445	\$ 256,934	\$ 4,490	1.78%
Tax Assessor	\$ 182,697	\$ 183,521	\$ 824	0.45%
City Building Maintenance	\$ 105,524	\$ 112,190	\$ 6,666	6.32%
Legal Department	\$ 115,000	\$ 115,000	\$ -	0.00%
Police Department	\$ 3,214,803	\$ 3,304,724	\$ 89,921	2.80%
Fire/Ambulance Department	\$ 2,608,879	\$ 2,635,584	\$ 26,705	1.02%
Building Inspection	\$ 250,947	\$ 254,702	\$ 3,755	1.50%
Planning & Economic Development	\$ 298,389	\$ 310,168	\$ 11,779	3.95%
Public Works Department	\$ 4,431,581	\$ 4,503,559	\$ 71,978	1.62%
Public Agencies	\$ 563,696	\$ 572,800	\$ 9,104	1.62%
Emergency Management	\$ 5,900	\$ 5,900	\$ -	0.00%
Parks & Recreation Department	\$ 982,452	\$ 1,014,083	\$ 31,631	3.22%
Debt Service	\$ 1,812,892	\$ 2,479,481	\$ 666,589	36.77%
Employee Benefits	\$ 2,527,688	\$ 2,746,416	\$ 218,727	8.65%
Insurance	\$ 179,425	\$ 179,425	\$ -	0.00%
Contingency	\$ 89,241	\$ 175,547	\$ 86,306	96.71%
Capital Projects	\$ 146,000	\$ 80,000	\$ (66,000)	-45.21%
Gross Municipal Budget	\$ 18,798,705	\$ 19,979,656	\$ 1,180,951	5.91%

<u>MUNICIPAL ANTICIPATED REVENUES</u>	<u>COUNCIL APPROVED FY 09-10</u>	<u>CITY ADMIN FY 10-11</u>	<u>REQUESTED CHANGE FY 10-11</u>	<u>PERCENT CHANGE CHANGES</u>
Non-Property (Excise) Taxes	\$ 3,086,000	\$ 3,960,000	\$ 874,000	28.32%
Permits/Licenses/Fees	\$ 749,700	\$ 688,200	\$ (61,500)	-8.20%
Intergovernmental Revenues	\$ 2,293,626	\$ 1,739,286	\$ (554,340)	-24.17%
Charges for Services	\$ 771,800	\$ 810,560	\$ 38,760	5.02%
Other Unclassified/Miscellaneous	\$ 561,600	\$ 468,186	\$ (93,414)	-16.63%
Subtotal Revenues	\$ 7,462,726	\$ 7,666,232	\$ 203,506	2.73%
<u>Other Credits Municipal</u>				
General Fund- Undes. Fund Bal.	\$ 1,153,399	\$ 1,448,773	\$ 295,374	25.61%
General Fund- Des. Fund Bal.	\$ -	\$ -	\$ -	0.00%
Ambulance Fund transfer	\$ 300,000	\$ 834,398	\$ 534,398	178.13%
Economic Dev. Fund transfer	\$ 20,000	\$ 20,000	\$ -	0.00%
Saco Island/Downtown transfer	\$ 45,000	\$ 25,000	\$ (20,000)	-44.44%
School Reimbursements to Pub.Wks.	\$ 283,000	\$ 237,000	\$ (46,000)	-16.25%
Camp Ellis Fund transfer	\$ 1,000	\$ 1,000	\$ -	0.00%
Subtotal Other Credits Municipal	\$ 1,802,399	\$ 2,566,171	\$ 763,772	42.38%
Total Revenues/Credits Municipal	\$ 9,265,125	\$ 10,232,402	\$ 967,277	10.44%

<u>SUMMARY</u>	<u>COUNCIL APPROVED FY 09-10</u>	<u>CITY ADMIN FY 10-11</u>	<u>REQUESTED CHANGE FY 10-11</u>	<u>PERCENT CHANGE CHANGES</u>
Municipal Expenditures	\$ 18,798,705	\$ 19,979,656	\$ 1,180,951	6.28%
Municipal Revenues/Credits	\$ 9,265,125	\$ 10,232,402	\$ 967,277	10.44%
Net Taxes to be raised municipal	\$ 9,533,580	\$ 9,747,254	\$ 213,673	2.24%
Net Taxes to be raised education	\$ 16,228,121	\$ 16,228,121	\$ -	0.00%
Taxes to be raised City Council	\$ 25,761,701	\$ 25,975,374	\$ 213,673	0.83%
County Taxes	\$ 1,014,574	\$ 1,079,365	\$ 64,791	6.39%
Overlay	\$ 752,011	\$ 500,000	\$ (252,011)	-33.51%
TIF Taxes	\$ 663,229	\$ 743,115	\$ 79,886	12.04%
Gross Taxes to be raised	\$ 28,191,516	\$ 28,297,854	\$ 106,338	0.38%
Taxable Valuation	\$ 2,070,327,000	\$ 2,077,669,144	\$ 7,342,144	0.35%
Mil Rate-Preliminary Estimate	\$ 13.62	\$ 13.62		

Note: The Homestead Exemption, Overlay, TIF Taxes and Taxable Valuation figures are estimates as the Assessor's property valuation process is not yet complete. They will be adjusted by the Tax Assessor when he completes his work on new valuations, adjustments to existing valuations and adjustments to personal property.

	\$ 20,213,946	\$ 21,222,771	\$ 1,008,825	4.99%
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