


City Administration has created a budgeting tool for you to use to create different scenarios for Saco's Fiscal Year 2017. We will use this template during the budget amendment process (on May 9<sup>th</sup>) to create a list of motions. This will enable us to show the public the effects of potential changes in real-time.

When you open the document, you start on the assumptions page. These numbers drive the calculator. They represent information from the prior year as well as the recommended budget that was provided to council on March 28<sup>th</sup>.



**Assumptions Page**

Year of next budget	2017
2016 Tax Levy Amount	39,188,802
Recommended Increase	569,536
Recommended Use of Reserve	277,519
Assessed Value	2,038,684,196
<b>Revised Assessed Value</b>	<b>2,079,071,953</b>
Prior Year Tax Rate	19.22

The number used prior 4/15/16 reflected last year minus nearly 20 million in loss from the change in the homestead exemption.

This number is a close representation to what the actual taxable assessed value will be for 2017. It incorporates the loss in value from the homestead exemption plus re-evaluations plus "new lumber."

It is important to note, this number will not be finalized until well after council approves the tax levy amount.

These numbers are set.

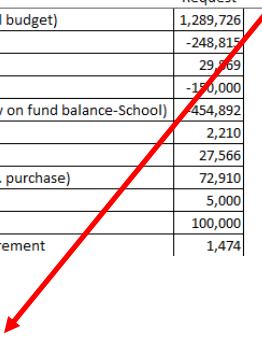
Click on the city logo to take you to the calculator.

On this screen is all the information you'll need to create scenarios of the budget.

**Zooming in to the numbers and how to show changes**

1. With the assessed value changes, this is amount the median home (\$211k) would have to pay (that is ~\$10 less than last year assuming the 4 marked yes are included).
2. Column to add (or subtract with a negative number) a RAD. There are nearly one hundred rows for motions.
3. If there are revenues or use of fund balance to offset the amount that would be generated from property tax
4. Change this to a YES to see the impact on the levy change, tax rate, and impact on the homeowner

2017 City of Saco					Review Summary		Levy Change	4.19%	tax rate	19.64
<b>Suggested Changes to the Recommended Budget</b>					1,072,254	-	277,519	1,641,790	rate change	0.42
					Amendments to Recommended Budget				Change to Homeowner Less: Homestead	88.25 (98.19)
					Revenue			Net	Net Change to Homeowner	(9.95)
RAD	Amend	Department (submitting)	Short Description	Request	Request	Recurring	Reserves	Local	Approved	
S1	1	School	Increase in the School Budget (school original budget)	1,289,726	1,289,726	-	-	1,289,726	YES	
S2	2	School	Increase in EPS Revenue (3/10/16)	-248,815	(248,815)	-	-	(248,815)	YES	
S3	3	School	Health Insurance Increase	29,869	29,869	-	-	29,869	YES	
S4	4	School	Decrease Contingency	-150,000	(150,000)	-	-	(150,000)		
S5	5	School	Reserves (add'l funding in FY16 use FY17 draw on fund balance-School)	-454,892	(454,892)	-	-	(454,892)		
1721	6	City Clerk	Preservation of Vital Records	2,210	2,210	-	-	2,210		
1740	7	Parks & Rec	Life Guards (Original staffing, etc.)	27,566	27,566	-	-	27,566		
1740	8	Parks & Rec	Life Guards (Revenue, additional staff, equip. purchase)	72,910	72,910	40,000	60,000	(27,090)		
1743	9	Parks & Rec	Agricultural Supplies	5,000	5,000	-	-	5,000		
1761	10	Public Works	Don't collect fees for Transfer Station	100,000	100,000	-	-	100,000		
New	11	County Tax	Additional needed to meet County bill requirement	1,474	1,474	-	-	1,474	YES	



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					Revenue			Net	Net Change to Homeowner	(9.95)
Request	Request	Recurring	Reserves	Local	Approved					
1,289,726	1,289,726	-	-	1,289,726	YES					
-248,815	(248,815)	-	-	(248,815)	YES					
29,869	29,869	-	-	29,869	YES					
-150,000	(150,000)	-	-	(150,000)						
-454,892	(454,892)	-	-	(454,892)						
2,210	2,210	-	-	2,210						
27,566	27,566	-	-	27,566						
72,910	72,910	40,000	60,000	(27,090)						
5,000	5,000	-	-	5,000						
100,000	100,000	-	-	100,000						
1,474	1,474	-	-	1,474	YES					

2.

3.

4.

1.

This is a tool for both council and the public to use. If there are RADs you wish Administration had supported or there are RADs you wish Administration had not supported, please let us know so that we can add them to the list for discussion.

As you can see, there are already several on the list for discussion (motion made). If there is a second to the motion, the Mayor can give the floor to the presenter.

If you have questions contact Administration or Finance.