

Bond Issue Projects Financial Impact to Median Homeowner

Question #1- Improvements to City Facilities, Roads, Drainage, and Infrastructure- \$2,000,000

YES Vote	No Vote
20 year loan with 2.5% Interest Rate	Cash payments across 5 year Capital Plan
Annual Payment: \$130,000	Annual Payment: \$400,000
Reduce Capital Plan cash expenses to match bond payment	Saves interest payments over the long term
Net Tax Rate Impact: 0%	Net Tax Rate Increase: 1% \$39.44/year

Question #2- Relocation of Public Works and Redevelopment of the existing site along the Turnpike- \$7,250,000

YES Vote	No Vote
20 year loan with 2.5% Interest Rate	\$4,000,000 renovation of existing facility over next 5 years
Annual Payment: \$465,000	Annual Payment: \$800,000
Allocate retiring Debt of \$484,000 per year to cover this project	Allocating retiring debt will cover 60% the costs of renovation
Net Tax Rate Impact: 0%	Net Tax Rate Increase: 0.8% \$31.16/year

Question #3- Route 1 Utility and Sidewalk Improvements to Incentivize Private Economic Development- \$2,500,000

YES Vote	No Vote
20 year loan with 2.5% Interest Rate	Only the sidewalk improvements would be added to the 5 year plan
Annual Payment: \$160,000	Annual Payment: \$100,000
Borrowing does not occur until private development offsets costs	Lack of sewer on Rt. 1 will limit commercial growth potential
Net Tax Rate Impact: 0%	Net Tax Rate Increase: 0.2% \$9.86/year

Increased Taxes Paid for Saco's Median Home Value

Yes Vote
\$0.00 Per Year
0% Increase

No Vote
\$80.46 Per Year
2% Increase

Saco's Current Median Home Value is \$213,000