

MEETING ITEM COMMENTARY

AGENDA ITEM: Council Directive to City Administrator

COUNCIL RESOURCE: Nathan Johnston

STAFF RESOURCE: Kevin Sutherland, City Administrator

BACKGROUND: Tonight the City Administrator and Finance Director presented their evaluation of the city's finances and the budget necessary to meet existing obligations. They are asking the City Council to provide a directive on the budget for FY2020. They have also asked the Council to select a valuation forecast with which to model the impact of the FY2020 Budget on the property tax rate. This directive is not prescriptive, and the City Administrator is free to present the budget he believes best meets city needs at the official budget presentation in March.

RECOMMENDATION: City staff recommends approval.

SUGGESTED MOTION *“I move to direct the City Administrator to develop a version of the FY2020 budget that maintains current city efforts and further direct the City Administrator to make use of a moderate valuation increase of \$35 million in modeling the impact of any budget action on the property tax rate.*

“I move to approve the order”.