ECONOMIC DEVELOPMENT

2017 BUDGET PRESENTATION

CITY OF SACO
## RECOMMENDED BUDGET

<table>
<thead>
<tr>
<th></th>
<th>FY 2016 BUDGET</th>
<th>FY 2017 BUDGET</th>
<th>$ CHANGE</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Appropriations</td>
<td>177,748</td>
<td>210,110</td>
<td>32,362</td>
<td>18.2%</td>
</tr>
<tr>
<td>Less: Benefits</td>
<td>38,748</td>
<td>38,748</td>
<td>38,748</td>
<td>100.0%</td>
</tr>
<tr>
<td>Adjusted Appropriations</td>
<td>177,748</td>
<td>171,362</td>
<td>-6,386</td>
<td>-3.6%</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Amount</td>
<td>177,748</td>
<td>171,362</td>
<td>-6,386</td>
<td>-3.6%</td>
</tr>
</tbody>
</table>
MAJOR INFLUENCES – FY’16

• Business Advocacy, Retention, Attraction, & Marketing

• The Rebuilding Saco Main Street
  • New Energy, New Board, Refocused, New Director in Place

• Enhance Collaboration with Biddeford
  • Joint Pedestrian Bridge Dedication / Riverjam Festival

• Development Activity on the rise
  • Several development opportunities being pursued
  • Commitment for expanded natural gas infrastructure in Industrial Park
    • Phase 1 of a Targeted Area Buildout (TAB)
MAJOR INFLUENCES – FY’16 (CONTINUED)

• Several approved projects moving forward
  • Maine Molecular Quality Controls, Inc., - - Mill Brook Business Park – Opening in April
MAJOR INFLUENCES – FY’16 (CONTINUED)

- Saco Mill NO. 4 – Initial phases to be completed Q4-'16 / Q1’17
  - 150 Market rate Apartments in Mill District
  - 30,000+ sq. ft. Retail, Commercial / Office/ Light Manufacturing
Major Influences – FY’16 (continued)

- Several commercial / Industrial projects in pipeline
- Permit Activity Up (both commercial & residential)

Building Permits - City of Saco

<table>
<thead>
<tr>
<th></th>
<th>FY 2013</th>
<th>FY 2014</th>
<th>FY 2015</th>
<th>FY 2016 YTD (Thru Mar.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial</td>
<td>$5,688,412</td>
<td>$7,549,250</td>
<td>$9,953,330</td>
<td>$18,908,289</td>
</tr>
<tr>
<td>Residential</td>
<td>$15,140,372</td>
<td>$15,809,938</td>
<td>$14,412,899</td>
<td>$16,771,060</td>
</tr>
<tr>
<td>Total</td>
<td><strong>$20,828,784</strong></td>
<td><strong>$23,359,188</strong></td>
<td><strong>$24,366,229</strong></td>
<td><strong>$35,679,349</strong></td>
</tr>
</tbody>
</table>
MAJOR INFLUENCES – FY’16 (CONTINUED)

• Several Commercial Building Sales in Industrial Park

• Mill #2 Sold on Saco Island

• Tax Foreclosures of note – Saco Island East, LLC and Saoirse Properties, LLC (Unit 91)
  • Untangle/Clarify Title, Ownership Rights, and Easements
  • Stabilize situation and return to private ownership

• Ecology School Contract Zone Approval

• Proliferation of Medical Marijuana Caregivers

• Began Commercial Building Inventory – Downtown Neighborhood
MAJOR INFLUENCES – FY ’16, FY ’17 & ONGOING

- Ramping up Marketing Efforts – Collaborating with Biddeford and other community organizations
- Roll out new Economic Development Web and Social Media sites as part of overall enhancement of City website
- Continue Neighborhood / Industry Group Meetings
- Work to Make Saco a More Age-Friendly Community
- Explore Opportunities to Support Local Agri/Aquaculture Businesses and Farmer’s Market – Farm To Table – Local Food
- Work with Biddeford on Renewed Saco River Dredge Application
- Explore ways to incorporate Green / Energy Efficient Options as part of City Developments where and when possible.

<table>
<thead>
<tr>
<th>Saco Events</th>
<th>Main Street</th>
<th>River Market</th>
<th>Industrial Parks</th>
</tr>
</thead>
</table>
MAJOR INFLUENCES – FY ’16, FY ’17 & ONGOING

• Issues and Challenges
  • Scheduling work to Review and Update City Zoning and Comprehensive Plan
  • Traffic, Traffic, Traffic – Turnpike Interchange Expansion need for concerted and coordinated effort with Legislative delegation and Biddeford (they looking for their own –collaboration – not on this one more competitive) and Scarborough

Saco Maine: One of America’s Great Small Cities
Economic Development Department Organization Chart

- **Economic Development Director**
- **Administrative Assistant** (.5)

**Total FTEs 1.5**