

## General Fund Budget Update

- 1 Overall Summary** - This report is being pulled a few days early to accommodate the Budget Update joint workshop for the first Monday of February. Therefore, some of these numbers may be subject to minor adjustments. January has been a slow month thus far with expenditures at 55% of the budget versus 58.3% of the year elapsed. While the city waits to collect the second half of property taxes, due in March, the Net Operating Income has gone into the negative at \$1.7 million. Thanks to a strong fund balance at the start of the year, the city's unassigned fund balance is still above 8%. Once the second half of taxes are collected, we will have a better sense of how the Unassigned Fund Balance will look at the close of the year.
- 2 City Clerk** - 61.1% of budget spent. this budget is still tracking ahead because of election costs paid all together in November as well as the completion of the vital record book preservation project. We do not expect this department to end the year over budget.
- 3 Contingency & County Tax** - 84.8% & 99.2% of budget spent. The purchase of Clair Parcels (Contingency) and payment of County Tax in full occurred as lump sums in Q1. These budgets should not be overspent at years' end.
- 4 Council** - 73.8% of budget spent. Q3 Salaries were paid ahead of schedule and Miscellaneous expense is tracking ahead at 76.8% of budget spent. Holding the line on Miscellaneous expense and possibly reducing purchase of supplies will ensure this department comes in under budget.
- 5 Information Technology** - 76.8% of budget spent. Thanks to liquidating a few POs, this department is down from 77.5% of budget spent as reported in December's review. Another \$20,000 or so can be liquidated from the PO, which we will work towards in the next couple weeks. Software purchases are typically up front in Q1, which is why this budget is tracking ahead.
- 6 Parks & Recreation** - 64.8% of budget spent. This is due to seasonality. Please note that the actual versus target is down to \$112K from \$148K in last month's update.
- 7 Solicitor** - 68.8% of budget. We have a number of bills coming in that are TIF related, which will be moved to the appropriate TIF funds later in the year. That should help alleviate the pressure on this line.
- 8 Supported Entities** - 72.1% of budget spent. Several more requests for yearly payments came in. Eastern Trail, Saco Main Street, Saco River Corridor, Seeds of Hope, TATV, TriCity Transit, and York County Community Action have all been paid in full.
- 9 Building Rentals & Cable Franchise & City Clerk** - 44.2% & 27.1% & 44.8% of revenue received. These items are still tracking behind for the same reasons discussed in our last update.
- 10 Parks & Recreation** - 46.5% of revenue received. Parks & Rec receives much of its fee revenue for summer programming in May and June, which is why this item is tracking behind.
- 11 Police Department** - 54.5% of revenue received. Winter is a slower season in terms of revenue. We expect this line to pick up when the weather gets warmer.
- 12 Transfers & Unallocated** - 35.4% and 23.0% of revenue received. Most transfer revenue occurs at the end of the year. A portion of this is related to the reallocation of TIF fund uses, which will be discussed next Monday evening. The shortfall on Unallocated revenue is more than compensated for by interest revenue year to day, which is \$145K ahead of budget.

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<b>Net Operating Income (Use of Fund Balance) (1,696,547)</b>							<b>58.3%</b>		
<i>plus</i> Use of Designated Fund Balance 16,407									
<i>less</i> Increase in Designated Fund Balance (32,437)									
Net Change in Undesignated Fund balance (1,712,577)									
<i>plus</i> Undesignated Fund balance beginning of Year 6,289,422							11.27% of Adopted budget		
<b>Fund</b>	City General Fund	<b>Designated Fund Balance Curr</b>			<b>4,576,845</b>	<b>8.20% of Adopted budget**</b>			
Type	Department	FY2018 Actual	FY2019 Adopted	FY2019 Budget	FY2019 Actual	FY2019 Encumb	FY2019 Total	% of Budget Spent	Actual vs. Target*
Expense	Assessor	194,032	212,888	214,525	85,561	0	85,561	39.9%	(39,578)
	Building Maintenance	106,555	133,582	134,062	66,359	0	66,359	49.5%	(11,844)
	Capital Projects	3,316,646	2,804,971	4,757,925	1,625,222	800	1,626,022	34.2%	
	City Administration	288,501	365,096	392,965	217,206	0	217,206	55.3%	(12,024)
	City Clerk	301,768	316,609	340,428	203,398	4,547	207,945	61.1%	9,362
	Code Enforcement	333,617	307,465	310,852	158,381	122	158,504	51.0%	(22,827)
	Contingency	301,728	165,482	832,987	706,415	0	706,415	84.8%	220,505
	Council	15,361	16,627	16,977	12,536	0	12,536	73.8%	2,633
	County Tax	1,293,389	1,206,722	1,206,722	1,197,241	0	1,197,241	99.2%	493,319
	Federal Assistance	0	0	0	0	0	0		0
	Finance	478,468	468,562	472,346	251,555	0	251,555	53.3%	(23,980)
	Fire/Ambulance	3,099,819	3,228,186	3,310,713	1,872,150	18,814	1,890,964	57.1%	(40,285)
	Fringe Benefits	3,722,906	4,366,537	4,324,628	1,835,314	0	1,835,314	42.4%	(687,386)
	Human Resources	140,069	180,125	202,733	101,862	20,000	121,862	60.1%	3,602
	Information Technology	430,522	543,871	668,200	393,854	115,998	509,852	76.3%	120,068
	Insurance	226,506	203,750	203,750	10,334	0	10,334	5.1%	(108,520)
	Overlay	0	0	0	0	0	0		0
	Parks & Recreation	1,616,770	1,705,835	1,743,143	1,129,246	0	1,129,246	64.8%	112,413
	Planning & Econ Dev	391,278	477,067	483,933	197,748	2,045	199,793	41.3%	(82,501)
	Police Department	3,791,620	3,930,056	3,970,250	2,221,683	7,139	2,228,822	56.1%	(87,158)
	Public Works	5,425,046	5,458,871	5,668,365	2,908,401	363,461	3,271,862	57.7%	(34,685)
	School Budget	23,706,762	27,267,360	27,267,360	15,905,960	0	15,905,960	58.3%	(0)
	Solicitor	165,871	141,670	145,966	100,381	0	100,381	68.8%	15,234
	Supported Entities	838,334	966,269	976,469	699,270	5,200	704,470	72.1%	134,863
	Transfers	2,516,859	1,323,765	1,348,765	25,000	0	25,000	1.9%	(761,780)
<b>Expense Total</b>		<b>52,702,426</b>	<b>55,791,367</b>	<b>58,994,065</b>	<b>31,925,077</b>	<b>538,126</b>	<b>32,463,203</b>	<b>55.0%</b>	

\*Target is a calculated value based on the % of year elapsed.

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Type	Department	FY2018 Actual	FY2019 Adopted	FY2019 Budget	FY2019 Actual	FY2019 Encumb	FY2019 Total	% of Budget Spent	Actual vs. Target*
Revenue	Assessor	3,292	0	0	19,526	0	19,526		19,526
	Budgeted Use Of Surplus	0	190,130	617,487	0	0	0	0.0%	
	Building Rentals	67,066	55,990	55,990	24,775	0	24,775	44.2%	(7,885)
	Cable Television Franchise	358,422	274,860	274,860	74,462	0	74,462	27.1%	(85,873)
	City Clerk	112,507	131,664	131,664	59,021	0	59,021	44.8%	(17,782)
	Code Enforcement	628,619	434,126	434,126	363,504	0	363,504	83.7%	110,264
	Federal Assistance	0	0	0	(333,429)	0	(333,429)		(333,429)
	Finance	149,803	139,856	139,856	79,550	0	79,550	56.9%	(2,033)
	Fire/Ambulance	0	0	0	0	0	0		0
	Fringe Benefits	(30)	0	0	0	0	0		0
	Interest Earnings	219,137	228,880	228,880	259,828	0	259,828	113.5%	126,315
	Parks & Recreation	903,474	920,184	920,184	427,921	0	427,921	46.5%	(108,853)
	Planning & Econ Dev	77,609	75,000	75,000	67,519	0	67,519	90.0%	23,769
	Police Department	143,660	146,444	146,444	79,777	0	79,777	54.5%	(5,649)
	Public Works	4,457,901	4,282,797	4,282,797	2,628,518	0	2,628,518	61.4%	130,220
	Real And Personal Property	42,052,752	44,601,051	44,601,051	23,628,169	0	23,628,169	53.0%	(2,389,111)
	Sale Of City Assets	7,818	10,000	341,012	336,026	0	336,026	98.5%	137,103
	State Assistance	2,624,895	2,697,082	2,697,082	1,953,050	0	1,953,050	72.4%	379,752
	Transfers	1,024,487	1,544,461	1,544,461	546,804	0	546,804	35.4%	(354,132)
	Unallocated	2,660	58,843	58,843	13,506	0	13,506	23.0%	(20,819)
<b>Revenue Total</b>		<b>52,834,075</b>	<b>55,791,367</b>	<b>56,549,736</b>	<b>30,228,530</b>	<b>0</b>	<b>30,228,530</b>	<b>53.5%</b>	

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