

General Fund Budget Update

- 1 Overall** - Year to date, the City has a net operating income of \$3.6 million, with \$1.6 million of expenses pulled from the unassigned fund balance. That translates into a net increase to the unassigned fund balance of \$5.2 million, bringing the unassigned fund balance to \$14,192,172. The second half of taxes was due on March 13th, so we should see a peak on unassigned fund balance next month and then a gradual decrease as expenses continue to roll in.
- 2 Capital Projects - 11% ahead of forecast.** Bond payments were made ahead of the April 1st due date. This item will come back in line with forecast next month.
- 3 Code Enforcement - 3% ahead of forecast.** The one-time transfer to the new blight elimination fund continues to make this department look more ahead of budget than is actually the case.
- 4 Fire/Ambulance - 3% ahead of forecast.** Holiday hours were not properly accounted for in the calculation of base pay for FY2020, so this department is tracking ahead. The correction has been made in next years' budget.
- 5 Solicitor - 36% ahead of forecast.** The Planning & Development department is reviewing solicitor bills for items related to TIFs and will be reclassing a portion of those invoices to the related TIF. That should help bring this item more in line.
- 6 Supported Entities - 6% ahead of forecast.** The Dyer Library is running one month ahead. I have reviewed the item with Accounts Payable to ensure only 12 payments are made for FY2020. This item should come in line by June.
- 7 Code Enforcement Revenues - 25% ahead of forecast.** Strong volume in construction has kept this line above budget all year. Given steps taken nationally to address the health challenges of COVID-19, we are anticipating that this line will slow significantly.
- 8 Fire/Ambulance Revenues - 12% behind forecast.** We are pausing transfers to the General Fund from the Amulance fund while we negotiate with Medicare on insurance claims that occurred prior to approval of our revalidation.
- 9 Interest Earnings - \$24K above full year forecast.** Interest rates and cash balances have both been higher than forecasted. We anticipate interest rates to be much lower through the rest of the year. However, we have already met the full year revenue forecast.
- 10 Police Department Revenues - 56% behind forecast.** We have paused the MDEA program and are therefore not receiving grant revenue from the state. The lower revenues are offset by lower expenses in the Police Department.
- 11 Planning & Development Revenues - \$25K above full year forecast.** Development activity has been strong year to date. We anticipate this revenue to be slow through the remainder of the spring, however we have already met the full year revenue forecast.
- 12 Real & Personal Property Taxes - 11% behind forecast.** The forecasted tax revenue for February was a little aggressive. This line will be back in line for March's budget review as most of the balance of taxes would have been paid as of March 13th.
- 13 State Assistance Revenue - 21% ahead of forecast.** State Revenue Sharing, State Bete, Homestead Exemption reimbursement, Tree Growth Tax, and Local Road Assisstance have all come in higher than budgeted.
- 14 Unallocated Revenues - 26% behind forecast.** This is a placeholder amount for the miscellaneous sale of City Property

General Fund Budget Update

		Net Operating Income (Use of Fund Balance)			3,622,793				
		<i>plus</i> Use of Designated Fund Balance			1,604,388				
		<i>less</i> Increase in Designated Fund Balance			(6,002)				
		Net Change in Undesignated Fund balance			5,221,179				
		<i>plus</i> Undesignated Fund balance beginning of Year			8,970,993		<i>15.98% of Adopted budget</i>		
Fund Name	City General Fund	Undesignated Fund Balance Curr			14,192,172		25.28% of Adopted budget*		
Type	Department	FY2019 Actual	FY2020 Adopted	FY2020 Budget	FY2020 Actual	FY2020 Encum	FY2020 Total	Total vs. Forecast	Ahead / (Behind)
Expense	Assessor	212,678	222,762	224,964	146,059	0	146,059	(5,756)	(4%)
	Building Maintenance	61,602	0	5,190	4,038	0	4,038	(1,153)	(22%)
	Capital Projects	2,709,422	3,107,257	5,130,313	4,868,742	0	4,868,742	495,602	11%
	City Administration	370,896	411,768	474,216	320,467	0	320,467	(15,089)	(4%)
	City Clerk	328,120	325,665	328,570	215,229	1,118	216,347	(3,823)	(2%)
	Code Enforcement	298,504	391,321	395,862	270,972	0	270,972	8,760	3%
	Contingency	491,655	200,958	443,918	354,533	0	354,533	(22,393)	(6%)
	Council	17,580	21,575	21,753	9,900	0	9,900	(4,507)	(31%)
	County Tax	1,197,241	1,236,890	1,236,890	1,238,045	0	1,238,045	1,155	0%
	Federal Assistance	387,939	0	0	0	0	0	0	
	Finance	446,580	580,428	587,713	395,556	17,800	413,356	(6,171)	(1%)
	Fire/Ambulance	3,204,736	3,401,717	3,434,662	2,288,393	39,223	2,327,616	58,098	3%
	Fringe Benefits	3,829,291	4,117,969	4,153,703	2,755,451	0	2,755,451	39,324	1%
	Human Resources	179,906	215,059	249,473	125,328	25,000	150,328	(30,334)	(17%)
	Information Technology	527,231	376,516	471,018	246,705	56,108	302,813	(67,824)	(18%)
	Insurance	243,254	233,750	233,750	175,136	0	175,136	(58,614)	(25%)
	Parks & Recreation	1,748,130	1,774,313	1,816,414	1,344,379	0	1,344,379	9,416	1%
	Planning & Econ Dev	407,761	402,268	445,471	206,106	109,575	315,681	6,287	2%
	Police Department	3,808,311	4,126,872	4,263,340	2,648,042	530	2,648,572	(195,653)	(7%)
	Public Works	5,533,073	5,922,380	6,208,622	3,498,072	102,265	3,600,337	(691,874)	(16%)
	School Budget	27,267,360	26,079,064	26,079,064	17,386,043	0	17,386,043	696	0%
	Solicitor	115,712	144,362	150,629	139,417	0	139,417	36,912	36%
	Supported Entities	964,116	793,133	793,133	593,470	7,681	601,151	34,036	6%
	Transfers	1,532,158	2,054,840	2,054,840	8,000	0	8,000	0	0%
Expense Total		55,883,256	56,140,867	59,203,508	39,238,083	359,300	39,597,383	(412,907)	(1%)

*May be lower at years' end.

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Revenue	Assessor	19,526	0	0	0	0	0	0	
	Budgeted Use Of Surplus	0	257,402	1,107,508	0	0	0	0	
	Building Rentals	36,434	50,000	50,000	36,125	0	36,125	2,793	8%
	Capital Projects	275,133	0	0	0	0	0	0	
	City Clerk	132,927	115,980	115,980	82,966	0	82,966	5,649	7%
	Code Enforcement	693,360	572,136	572,136	474,990	0	474,990	93,581	25%
	Communications	295,924	274,000	274,000	147,681	0	147,681	10,681	8%
	Federal Assistance	574,682	0	0	509,270	0	509,270	509,270	
	Finance	131,359	134,700	134,700	97,139	0	97,139	7,343	8%
	Fire/Ambulance	745,000	667,623	667,623	389,547	0	389,547	(55,517)	(12%)
	Fringe Benefits	0	0	0	0	0	0	0	
	Interest Earnings	584,105	300,000	300,000	324,091	0	324,091	124,099	62%
	Parks & Recreation	1,000,095	969,184	969,184	613,908	0	613,908	70,205	13%
	Planning & Econ Dev	358,294	75,075	75,075	100,548	0	100,548	50,500	101%
	Police Department	280,904	241,035	241,035	55,466	0	55,466	(70,219)	(56%)
	Public Works	4,937,237	4,330,306	4,330,306	3,218,403	0	3,218,403	331,648	11%
	Real And Personal Property	44,302,766	44,990,682	44,990,682	34,132,494	0	34,132,494	(4,098,951)	(11%)
	Sale Of City Assets	336,026	10,000	10,000	1,050	0	1,050	1,050	
	State Assistance	2,841,987	3,142,744	3,142,744	2,672,270	0	2,672,270	460,444	21%
	Transfers	8,200	0	0	0	0	0	0	
	Unallocated	11,824	10,000	10,000	4,928	0	4,928	(1,738)	(26%)
Revenue Total		57,565,783	56,140,867	56,990,973	42,860,876	0	42,860,876	(2,559,162)	(6%)

*May be lower at years' end.