

General Fund Budget Update

- 1 Overall** - With the second half of taxes collected, the City has reached its peak unassigned fund balance level at 37.01% of the adopted budget. This amount will come down over the next three months as expenses continue to roll in prior to next year's tax commitment. Expenses are tracking a touch behind, 2% behind forecast, while revenues are tracking a touch ahead, 1% ahead of forecast. Net operating Income overall is \$10.7 million. Net favorability versus forecast is \$1.3 million.
- 2 Council - 39% behind forecast.** Half of the lag is due to Council pay, which is quarterly rather than biweekly. The other half is slow YTD usage on operational lines, primarily miscellaneous expense and recognition/awards.
- 3 Human Resources - 16% behind forecast.** Half of the lag is due to funds appropriated for a salary study, which have not been expended just yet. The other half is related to software costs for Paychex. Paychex software costs are currently being liquidated against a PO under IT, where the item was previously budgeted.
- 4 Information Technology - 10% behind forecast.** Most of the lag is related to a one-time appropriation of \$30,000 for a security threat study, which has been handled in-house instead.
- 5 Insurance - 25% behind forecast.** The City has enjoyed a savings of \$58,614 thanks to a detailed analysis of insurance premiums, which more precisely allocated annual costs between the City and School.
- 6 Police - 6% behind forecast.** Vehicles ordered at the start of the year have yet to be delivered, so the expense of outfitting them has not been paid as of yet. Equipment purchases approved as part of Amendment #7 have not yet been expended. The MDEA position remains open, reducing base pay expenditures.
- 7 Public Works - 6% behind forecast.** Public Works continues to work through capital, bond, and General Fund projects simultaneously with limited staffing.
- 8 Solicitor - \$4769 over budget.** This line is now completely exhausted. We will reclass a portion of the overspend to TIF funds where applicable, and bill the balance of solicitor funds to the contingency account.
- 9 Fire/Ambulance Revenues - 22% behind forecast.** Transfers from the Ambulance Fund remain on hold while we negotiate with Medicare.
- 10 Police Revenues - 59% behind forecast.** The MDEA position remains open. This loss in revenue is offset by lower expenditures on base pay.
- 11 Unallocated Revenues - 17% behind forecast.** This placeholder amount remains lower than budgeted.

General Fund Budget Update

Net Operating Income (Use of Fund Balance) 10,693,429

plus Use of Designated Fund Balance 1,406,287

less Increase in Designated Fund Balance (294,718)

Net Change in Undesignated Fund balance 11,804,998

plus Undesignated Fund balance beginning of Year 8,970,993

15.98% of Adopted budget

Fund Name City General Fund **Undesignated Fund Balance Curr 20,775,991** **37.01% of Adopted budget***

Type	Department	FY2019 Actual	FY2020 Adopted	FY2020 Budget	FY2020 Actual	FY2020 Encum	FY2020 Total	Total vs. Forecast	Ahead / (Behind)
Expense	Assessor	212,678	222,762	224,964	160,417	0	160,417	(8,032)	(5%)
	Building Maintenance	61,602	0	5,190	4,038	0	4,038	(1,153)	(22%)
	Capital Projects	2,709,422	3,107,257	5,130,313	4,891,745	0	4,891,745	(82,249)	(2%)
	City Administration	370,896	411,768	474,216	351,163	0	351,163	(16,909)	(5%)
	City Clerk	328,120	325,665	328,570	242,602	885	243,487	(5,796)	(2%)
	Code Enforcement	298,504	391,321	395,862	296,432	0	296,432	4,049	1%
	Contingency	491,655	200,958	443,918	387,452	0	387,452	(6,220)	(2%)
	Council	17,580	21,575	21,753	9,898	0	9,898	(6,230)	(39%)
	County Tax	1,197,241	1,236,890	1,236,890	1,238,045	0	1,238,045	1,155	0%
	Federal Assistance	387,939	0	0	0	0	0	0	
	Finance	446,580	580,428	587,713	427,710	19,635	447,345	(10,079)	(2%)
	Fire/Ambulance	3,204,736	3,401,717	3,434,662	2,532,608	41,878	2,574,486	40,415	2%
	Fringe Benefits	3,829,291	4,117,969	4,153,703	2,888,444	0	2,888,444	(147,006)	(5%)
	Human Resources	179,906	215,059	249,473	139,349	25,000	164,349	(31,785)	(16%)
	Information Technology	527,231	376,516	471,018	298,018	54,686	352,704	(40,818)	(10%)
	Insurance	243,254	233,750	233,750	175,136	0	175,136	(58,614)	(25%)
	Parks & Recreation	1,748,130	1,774,313	1,816,414	1,456,739	0	1,456,739	5,325	0%
	Planning & Econ Dev	407,761	402,268	445,471	231,524	108,325	339,849	(933)	(0%)
	Police Department	3,808,311	4,126,872	4,263,340	2,923,057	63,380	2,986,437	(176,609)	(6%)
	Public Works	5,533,073	5,922,380	6,208,622	3,846,527	545,716	4,392,243	(301,781)	(6%)
	School Budget	27,267,360	26,079,064	26,079,064	19,559,298	0	19,559,298	782	0%
	Solicitor	115,712	144,362	150,629	155,398	0	155,398	40,864	36%
	Supported Entities	964,116	793,133	813,133	649,970	7,681	657,651	14,038	2%
	Transfers	1,532,158	2,054,840	2,054,840	8,000	0	8,000	0	0%
Expense Total		55,883,256	56,140,867	59,223,508	42,873,570	867,186	43,740,756	(787,587)	(2%)

*May be lower at years' end.

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Type	Department	FY2019 Actual	FY2020 Adopted	FY2020 Budget	FY2020 Actual	FY2020 Encum	FY2020 Total	Total vs. Forecast	Ahead / (Behind)
Revenue	Assessor	19,526	0	0	833	0	833	833	
	Budgeted Use Of Surplus	0	257,402	1,127,508	0	0	0	(20,000)	(100%)
	Building Rentals	36,434	50,000	50,000	46,419	0	46,419	8,921	24%
	Capital Projects	275,133	0	0	0	0	0	0	
	City Clerk	132,927	115,980	115,980	91,466	0	91,466	4,485	5%
	Code Enforcement	693,360	572,136	572,136	521,944	0	521,944	92,859	22%
	Communications	295,924	274,000	274,000	147,681	0	147,681	10,681	8%
	Federal Assistance	574,682	0	0	0	0	0	0	
	Finance	131,359	134,700	134,700	109,192	0	109,192	8,171	8%
	Fire/Ambulance	745,000	667,623	667,623	389,547	0	389,547	(111,150)	(22%)
	Fringe Benefits	0	0	0	0	0	0	0	
	Interest Earnings	584,105	300,000	300,000	361,269	0	361,269	136,278	61%
	Parks & Recreation	1,000,095	969,184	969,184	652,503	0	652,503	40,837	7%
	Planning & Econ Dev	358,294	75,075	75,075	97,031	0	97,031	40,727	72%
	Police Department	280,904	241,035	241,035	60,530	(1,934)	58,596	(82,800)	(59%)
	Public Works	4,937,237	4,330,306	4,330,306	3,496,701	0	3,496,701	249,101	8%
	Real And Personal Property	44,302,766	44,990,682	44,990,682	44,827,209	0	44,827,209	(148,971)	(0%)
	Sale Of City Assets	336,026	10,000	10,000	1,050	0	1,050	1,050	
	State Assistance	2,841,987	3,142,744	3,142,744	2,757,385	0	2,757,385	312,857	13%
	Transfers	8,200	0	0	0	0	0	0	
	Unallocated	11,824	10,000	10,000	6,239	0	6,239	(1,261)	(17%)
Revenue Total		57,565,783	56,140,867	57,010,973	53,566,999	(1,934)	53,565,065	542,619	1%

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