

Public Notice

There will be a Public Hearing on April 27th, 2020, for the City of Saco's Municipal and Capital Improvement budget. This special meeting will be held via Zoom. The following is a summary of proposed budgets. Copies of the complete proposed budgets are available online at www.SacoMaine.org/Budget.

	FY 2018 Actual	FY 2019 Actual	FY 2020 Approved	City Administrator Budget
EXPENDITURES				
General government	2,846,036	2,966,570	3,091,724	3,518,991
Public safety	6,891,441	7,013,047	7,528,589	8,160,514
Public works	5,425,048	5,533,073	5,922,380	6,027,870
Culture & Recreation	1,616,769	1,748,130	1,774,313	1,979,235
Unclassified	5,089,474	5,527,991	5,345,810	6,538,301
Intergovernmental	0	387,939	0	0
County tax	1,293,389	1,197,241	1,236,890	1,236,890
Debt service	2,614,227	1,987,937	2,323,082	2,419,006
Capital improvements	746,429	897,145	0	0
Total expenditures	26,522,813	27,259,073	27,222,788	29,880,807
OTHER FINANCING USES				
Capital improvements (transfer to capital fund)	0	15,000	784,175	2,882,996
Transfer to school*	23,706,762	27,267,360	26,079,064	29,006,000
Other transfers out	2,516,859	1,532,158	2,054,840	2,688,692
Total other financing uses	26,223,621	28,814,518	28,918,079	34,577,688
Total expenditures & other financing uses	52,746,434	56,073,591	56,140,867	64,458,495
REVENUES				
Taxes	46,508,400	49,158,179	49,244,388	53,586,739
Licenses & permits	1,102,453	1,122,211	962,116	1,022,968
Intergovernmental	2,627,968	3,493,221	3,236,479	4,259,308
Charges for services	1,181,158	1,360,741	1,295,384	1,448,464
Other revenues	392,513	1,162,157	460,075	2,778,176
Total revenues	51,812,492	56,296,509	55,198,442	63,095,655
OTHER FINANCING SOURCES				
Budgeted use of surplus	0	0	257,402	700,480
Transfers in	1,024,487	1,269,274	685,023	662,360
Total other financing sources	1,024,487	1,269,274	942,425	1,362,840
Total revenues & other financing sources	52,836,979	57,565,783	56,140,867	64,458,495

*School Appropriation has since changed per School Board Action