



City of Saco

Finance Office

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To: Rick Michaud, Honorable Mayor and all City Councilors

From: Cheryl Fournier, Finance Director June 30, 2014 PRELIMINARY

Attached is the FY2014 City budget-to-actual comparison. As a total the City is running at 95.9% of budget compared to being 100% through the year. The primary reasons are noted below. The City is expected to be at or below budget for the year. I have provided explanations for significant variances as of June 30, 2014 (100% of the year is complete):

- Police Department is at 97.5% of budget or \$90,200 below budget. The primary reason is that salaries are running at 97.2% of budget or \$87,100 below budget.
- Public Works is at 95.1% of budget or \$267,300 below budget. The primary reason is that waste disposal is running at 88.9% of budget or \$149,600 below budget. There is only eleven months of expense for twelve months.
- Municipal Grounds & Recreation is at 107.0% of budget or \$100,100 above budget. The operating expenses are running at 131.7% of budget or \$115,600 above budget. Municipal Grounds & Recreation revenue is also running at 127.0% of budget or \$188,700 above budget.
- Employee Benefits is at 96.4% of budget or \$114,200 below budget. All categories are running below budget.
- Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees) is running at 118.7% of budget or \$567,600 above budget. Excise is running at 120.3% of budget. EAN is the major contributor of Excise being above budget. As of June 30, 2014, the City has collected \$387,800 from EAN.
- Charges for Services is running at 120.9% of budget or \$245,200 above budget. The major contributor is Recreation Revenue is at 127.0% of budget. The remaining contributor is Public Works revenue is at 120.8% of budget.
- Other Unclassified/Miscellaneous is running at 137.8% of budget or \$154,800 above budget. The primary reason is the sale of the old fire barn.
- State Revenue Sharing is running at 75.0% of budget or \$305,500 below budget. The reason for this running below budget is that the State had a late change in their budget that reduced the amount of revenue sharing that Saco receives.

The City staff has continued to maintain a high quality of service for our citizens, and look forward to continuing this high quality in the future.

City of Saco
FY2014 City Budget through June 30, 2014 PRELIMINARY

Target 100.0%

Municipal Budget	Council Approved	Expended YTD	Encumbered	Available Balance	% Used	
Mayor-Council (Legislative)	\$ 20,600	\$ 22,905	\$ -	\$ (2,305)	111.2%	
City Administration	325,120	334,738		(9,618)	103.0%	
Finance	389,331	349,028	1,398	38,905	90.0%	
Information Technology	469,503	405,828	65,003	(1,329)	100.3%	
City Clerk	325,096	284,614	4,005	36,477	88.8%	
Tax Assessor	206,462	179,760		26,702	87.1%	
City Building Maintenance	113,749	103,135	371	10,242	91.0%	
Legal Department	185,000	172,992		12,009	93.5%	
Police Department	3,601,929	3,497,829	13,890	90,210	97.5% *	
Fire/Ambulance Department	2,853,190	2,833,989	16,752	2,449	99.9%	
Building Inspection	218,416	220,700		(2,284)	101.0%	
Planning & Economic Development	321,898	294,568	8,760	18,571	94.2%	
Public Works Department	5,401,648	4,917,618	216,676	267,354	95.1% *	
Public Agencies	100,200	98,629		1,571	98.4%	
City Agencies	615,845	607,539	5,080	3,226	99.5%	
Emergency Management	5,900	4,969	1,070	(138)	102.3%	
Municipal Grounds & Recreation Department	1,420,004	1,498,355	21,751	(100,102)	107.0% *	
Debt Service	2,344,930	2,317,355		27,575	98.8%	
Employee Benefits	3,137,379	3,023,122		114,257	96.4% *	
Insurance	169,963	164,530		5,433	96.8%	
Contingency	443,000	403,003	17,401	22,596	94.9%	
Capital Projects - Operating budget only	1,178,888	630,390	135,074	413,424	64.9%	
Gross Municipal Budget	\$ 23,848,051	\$ 22,365,594	\$ 507,232	\$ 975,225	95.9%	
Capital Projects (operating included in gross municipal budget) carryover from 2013 (assigned funds)	\$ 570,859	\$ 177,045		\$ 393,814	31.0%	
	7	\$ 24,418,910	\$ 22,542,639	\$ 507,232	\$ 1,369,039	94.4%
		700,000	760,254	-	(60,254)	108.6% *
Municipal Revenues	Council Approved	Receipts YTD	Balance	Percent Collected		
Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees)	\$ 3,040,000	\$ 3,607,620	\$ 567,620	118.7%	*	
Permits/Licenses/Fees	675,600	696,218	20,618	103.1%		
Intergovernmental Revenues	932,128	910,038	(22,090)	97.6%	*	
Charges for Services	1,173,000	1,418,170	245,170	120.9%	*	
Other Unclassified/Miscellaneous	409,000	563,771	154,771	137.8%	*	
Subtotal Revenues	\$ 6,229,728	\$ 7,195,817	\$ 966,089	115.5%		
Other Credits Municipal						
General Fund - Budgeted use of Surplus	\$ 1,335,640	\$ -	\$ (1,335,640)		*	
State Revenue Sharing	1,223,000	917,449	(305,551)	75.0%		
Ambulance Fund transfer	500,000	500,000	-	100.0%		
Camp Ellis transfer	1,000	1,000	-	100.0%		
Saco Island/Downtown transfer	25,000	25,000	-	100.0%		
Subtotal Other Credits Municipal	\$ 3,084,640	\$ 1,443,449	\$ (1,641,191)	46.8%		
Total Revenues/Credits Municipal	\$ 9,314,368	\$ 8,639,266	\$ (675,102)	92.8%		

Public Agency Breakdown					
Saco Spirit	\$38,600	\$38,600	\$0	\$0	100.0%
Other	61,600	60,029	-	1,571	97.4%
Total Public Agency	\$100,200	\$98,629	\$0	\$1,571	98.4%
City Agency Breakdown					
Dyer Library	\$473,000	\$473,000	\$0	\$0	100.0%
TriCity Transit	115,000	115,000	-	-	100.0%
Other	27,845	19,639	5,080	3,226	88.4%
Total Public Agency	\$615,845	\$607,639	\$5,080	\$3,226	99.5%
Debt Service Breakdown					
Bond Principal	\$1,316,066	\$1,316,066	\$0	\$0	100.0%
Other Debt	1,028,864	1,001,289	-	27,575	97.3%
Total Debt Service	\$2,344,930	\$2,317,355	\$0	\$27,575	98.8%
Employee Benefits Breakdown					
Health Insurance	\$1,620,974	\$1,564,171	\$0	\$56,803	96.5%
FICA Taxes	739,190	707,914	-	31,276	95.8%
Other	777,215	751,037	-	26,178	96.6%
Total Employee Benefits	\$3,137,379	\$3,023,122	\$0	\$114,257	96.4%

* see explanation in attached memo