



City of Saco

Finance Office

Cheryl Fournier, Finance Director
Saco City Hall
300 Main Street, Saco, ME 04072

Tel: (207) 282-1032
Fax: (207) 282-8209
cheryl.fournier@sacomaine.org

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To: Rick Michaud, Honorable Mayor and all City Councilors

From: Cheryl Fournier, Finance Director

Attached is the FY2015 City budget-to-actual comparison. As a total the City is running at 80.3% of budget compared to being 83.3% through the year. The primary reasons are noted below. Explanations has been provided for significant variances as of April 30, 2015 (**83.3% of the year is complete**):

- Information Technology is at 71.1% of budget or \$75,963 below budget. The primary reason is that salaries are running at 64.0% of budget or \$58,378 below budget.
- Police Department is at 80.3% of budget or \$111,198 below budget. The primary reason is that salaries are running at 80.3% of budget or \$96,718 below budget.
- Public Works is at 70.0% of budget or \$776,397 below budget. The primary reason is that during the winter no paving is completed. The paving is at 42.0% of budget or \$366,492 below budget; however, this is expected in come in at budget. The second reason is that Waste Disposal is running at 68.8% or \$197,593 below budget.
- City Agencies is at 91.6% of budget or \$50,715 above budget. The primary reason is that Dyer Library is 91.7% of budget and TriCity Transit is running at 107.0% of budget.
- Municipal Grounds & Recreation is at 89.4% of budget or \$89,166 above budget. The salaries expenses are running at 84.3% of budget or \$10,457 above budget, due to seasonality of the summer camp programs. The remaining accounts are running at 103.6% of budget or \$78,710 above budget. Municipal Grounds & Recreation revenue is also running at 78.5% of budget or \$39,468 below budget.
- Debt Service is 93.5% of budget or \$244,098 above budget. The primary reason is that all bond debt has been paid for the year.
- Contingency is 142.4% of budget or \$97,412 above budget. Abatements are higher than budgeted; however, there are additional tax revenues to offset that amount.
- Employee Benefits is 86.1% of budget or \$92,091 above budget. The primary reason is that Worker's Compensation is 120.8% of budget or \$112,685 above budget.
- Insurance is 117.9% of budget or \$58,815 above budget.
- Contingency is 154.5% of budget or \$102,862 above budget.
- Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees) is running at 89.9% of budget or \$213,355 above budget. Excise is running at 90.7% of budget or \$225,032 above budget. EAN is the major contributor of Excise being above budget. As of April 30, 2015, the City has collected \$181,930 from EAN.



- Intergovernmental Revenue is running 89.3% of budget or \$58,634 above budget. The primary reason is that BETE is at 155.7% of budget.
- Charges for Services is at 77.2% of budget or \$60,632 below budget. The primary reason is that Community Policing-Thornton is running at 0% of budget or \$50,000 below budget; however, this is usually billed during the month of May. The second reason is that Recreation Revenue is at 78.5% of budget and the variance that will be made up during the spring.
- Other Unclassified/Miscellaneous is at 70.5% or \$76,190 below budget. The primary reason is that sale of surplus property is running at 4.2% or \$118,718 below budget.
- State Revenue Sharing is at 95.2% or \$98,816 above budget. This is expected to come in at budget.

The City staff has continued to maintain a high quality of service for our citizens, and look forward to continuing this high quality in the future.

City of Saco FY2015 City Budget through April 30, 2015

Target 83.3%

Municipal Budget	Total Council Approved	Council Approved Budget 83.3%	Current Year to Date	Variance Budget to Current Year	% Used	Prior Year to Date	Variance Current Year vs Prior Year
Mayor-Council (Legislative)	\$ 17,600	\$ 14,667	\$ 14,886	\$ (219)	84.6%	\$ 22,386	\$ 7,500
City Administration	367,304	297,753	289,834	7,919	81.1%	271,484	(18,351)
Finance	390,426	325,355	314,619	10,736	80.6%	275,978	(38,542)
Information Technology	622,505	518,754	442,791	75,963	71.1% *	328,756	(114,035)
City Clerk	315,027	262,523	264,813	(2,291)	84.1%	225,817	(38,996)
Tax Assessor	201,564	167,970	146,929	21,041	72.9%	137,463	(9,466)
City Building Maintenance	105,689	88,074	84,160	3,914	79.6%	86,011	1,850
Legal Department	185,000	154,167	116,895	37,272	63.2%	133,715	16,820
Police Department	3,656,328	3,046,940	2,935,742	111,198	80.3% *	2,853,901	(81,840)
Fire/Ambulance Department	2,961,471	2,467,893	2,412,621	55,272	81.5%	2,337,683	(74,938)
Building Inspection	223,877	186,564	178,838	7,726	79.9%	175,013	(3,825)
Planning & Economic Development	324,453	270,378	254,337	16,041	78.4%	238,828	(15,508)
Public Works Department	5,813,182	4,844,318	4,067,921	776,397	70.0% *	3,851,334	(216,587)
Public Agencies	101,200	84,333	101,333	(17,000)	100.1%	97,029	(4,304)
City Agencies	615,100	512,583	563,298	(50,715)	91.6% *	560,824	(2,474)
Emergency Management	6,970	5,808	4,655	1,153	66.8%	3,198	(1,457)
Municipal Grounds & Recreation Department	1,458,278	1,215,232	1,304,398	(89,166)	89.4% *	1,243,136	(61,262)
Debt Service	2,404,486	2,003,738	2,247,837	(244,098)	93.5% *	2,286,981	39,144
Employee Benefits	3,290,116	2,741,763	2,833,855	(92,091)	86.1% *	2,528,101	(305,754)
Insurance	170,000	141,667	200,482	(58,815)	117.9% *	164,756	(35,726)
Contingency	144,500	120,417	223,279	(102,862)	154.5% *	287,899	64,620
Capital Projects - Operating budget only	1,002,114	835,095	566,479	268,616	56.5%	418,168	(148,311)
Gross Municipal Budget	\$ 24,367,190	\$ 20,305,992	\$ 19,570,002	\$ 735,990	80.3%	\$ 18,528,462	\$ (1,041,540)
Capital Projects (operating included in gross municipal budget) carryover from 2014 (assigned funds)	1,451,698	1,209,748	584,166	625,582	40.2%	81,174	(502,992)
	\$ 25,818,888	\$ 21,515,740	\$ 20,154,168	\$ 1,361,572	78.1%	\$ 18,609,636	\$ (1,544,532)

Municipal Revenues	Council Approved	Council Approved Budget 83.3%	Current Year to Date	Variance Budget to Current Year to Date	Percent Collected	Prior Year to Date	Variance Current Year vs Prior Year
Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees)	\$ 3,260,000	\$ 2,716,667	\$ 2,930,022	\$ 213,355	89.9%	\$ 2,809,242	\$ 120,780
Permits/Licenses/Fees	706,520	588,767	569,323	(29,443)	79.2%	564,614	(5,291)
Intergovernmental Revenues	980,345	816,954	875,588	58,634	89.3%	829,677	45,911
Charges for Services	983,400	819,500	758,868	(60,632)	77.2%	1,011,152	(252,284)
Other Unclassified/Miscellaneous	592,407	493,673	417,483	(76,190)	70.5%	527,565	(110,082)
Subtotal Revenues	\$ 6,522,672	\$ 5,435,560	\$ 5,541,284	\$ 105,724	85.0%	\$ 5,742,250	\$ (200,966)
Other Credits Municipal							
General Fund - Budgeted use of Surplus	\$ 836,550	\$ 697,125	\$ 794,893	\$ (697,125)	95.2%	\$ 695,280	\$ 99,613
State Revenue Sharing	835,292	696,077	794,893	98,816			
Ambulance Fund transfer	650,000	541,667	487,500	(54,167)	75.0%	375,000	112,500
Economic Development transfer	30,000	25,000	22,500	(2,500)	75.0%	-	22,500
Camp Ellis transfer	1,000	833	750	(83)	75.0%	750	-
Saco Island/Downtown transfer	25,000	20,833	18,750	(2,083)	75.0%	18,750	-
School Transfer	636,699	530,583	497,437	(33,146)	78.1%	-	497,437
Subtotal Other Credits Municipal	\$ 3,014,541	\$ 2,512,118	\$ 1,821,830	\$ (690,288)	60.4%	\$ 1,089,780	\$ 732,050
Total Revenues/Credits Municipal	\$ 9,537,213	\$ 7,947,678	\$ 7,363,114	\$ (584,564)	77.2%	\$ 6,832,031	\$ 531,083

Public Agency Breakdown	Council Approved	Council Approved Budget 83.3%	Current Year to Date	Variance Budget to Current Year to Date	Percent Collected	Prior Year to Date	Variance Current Year vs Prior Year
Public Agency Breakdown							
Saco Spirit	\$ 38,600	\$ 32,167	\$ 38,600	\$ (6,433)	100.0%	\$ 38,600	\$ -
Other	62,600	52,167	62,733	(10,566)	100.2%	36,825	(25,908)
Total Public Agency	\$ 101,200	\$ 84,333	\$ 101,333	\$ (17,000)	100.1%	\$ 97,029	\$ (4,304)
City Agency Breakdown							
Dyer Library	\$ 476,000	\$ 396,667	\$ 436,333	\$ (39,667)	91.7%	\$ 433,583	\$ (2,750)
TriCity Transit	115,000	95,833	123,000	(27,167)	107.0%	115,000	(6,000)
Other	24,100	20,083	3,965	16,118	16.5%	12,241	8,276
Total Public Agency	\$ 615,100	\$ 512,583	\$ 563,298	\$ (50,715)	91.6%	\$ 560,824	\$ (2,474)
Debt Service Breakdown							
Bond Principal	\$ 1,311,066	\$ 1,092,555	\$ 1,311,066	\$ (218,511)	100.0%	\$ 1,316,066	\$ 5,000
Other Debt	1,093,420	91,183	936,770	(25,587)	85.7%	970,915	34,144
Total Debt Service	\$ 2,404,486	\$ 2,003,738	\$ 2,247,837	\$ (244,098)	93.5%	\$ 2,286,981	\$ 39,144
Employee Benefits Breakdown							
Health Insurance	\$ 1,708,864	\$ 1,424,053	\$ 1,417,076	\$ 6,977	82.9%	\$ 1,297,087	\$ (119,990)
FICA Taxes	726,510	605,425	605,528	(103)	83.3%	578,178	(27,350)
Workers' Compensation	300,665	250,554	363,239	(112,685)	120.8%	296,338	(66,901)
Other	554,077	461,731	448,011	13,719	80.9%	356,498	(91,513)
Total Employee Benefits	\$ 3,290,116	\$ 2,741,763	\$ 2,833,855	\$ (92,091)	86.1%	\$ 2,528,101	\$ (305,754)

* see explanation in attached memo