



City of Saco

Finance Office

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To: Rick Michaud, Honorable Mayor and all City Councilors

From: Cheryl Fournier, Finance Director

Attached is the FY2015 City budget-to-actual comparison. As a total the City is running at 87.8% of budget compared to being 91.7% through the year. The primary reasons are noted below. Explanations have been provided for significant variances as of May 31, 2015 (**91.7% of the year is complete**):

- Information Technology is at 79.3% of budget or \$76,727 below budget. The primary reason is that salaries are running at 74.5% of budget or \$51,758 below budget.
- Public Works is at 78.5% of budget or \$765,112 below budget. The primary reason is that during the winter no paving is completed. The paving is at 56.8% of budget or \$273,844 below budget; however, this is expected to come in at budget. The second reason is that Waste Disposal is running at 76.2% or \$209,882 below budget.
- Municipal Grounds & Recreation is at 97.9% of budget or \$90,479 above budget. The salaries expenses are running at 93.4% of budget or \$18,410 above budget. The remaining accounts are running at 110.2% of budget or \$72,069 above budget. Municipal Grounds & Recreation revenue is also running at 89.6% of budget or \$17,407 below budget.
- Employee Benefits is 95.2% of budget or \$116,002 above budget. The primary reason is that Worker's Compensation is 120.8% of budget or \$87,630 above budget.
- Contingency is 144.4% of budget or \$76,241 above budget. Abatements are \$48,158 higher than budgeted; however, there are additional tax revenues to offset that amount.
- Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees) is running at 102.2% of budget or \$344,712 above budget. Excise is running at 103.6% of budget or \$367,405 above budget. EAN is the major contributor of Excise being above budget. As of May 31, 2015, the City has collected \$237,251 from EAN.
- Intergovernmental Revenue is running 97.0% of budget or \$52,246 above budget. The primary reason is that BETE is at 155.7% of budget.
- Other Unclassified/Miscellaneous is at 81.3% or \$61,260 below budget. The primary reason is that sale of surplus property is running at 4.2% or \$131,218 below budget.
- State Revenue Sharing is at 113.5% or \$182,544 above budget.

The City staff has continued to maintain a high quality of service for our citizens, and look forward to continuing this high quality in the future.

City of Saco FY2015 City Budget through May 31, 2015

Target 91.7%

Municipal Budget	Total Council Approved	Council Approved Budget 91.7%	Current Year to Date	Variance Budget to Current Year	% Used	Prior Year to Date	Variance Current Year vs Prior Year
Mayor-Council (Legislative)	\$ 17,600	\$ 16,133	\$ 15,801	\$ 333	89.8%	\$ 22,501	\$ 6,701
City Administration	357,304	327,529	351,229	(23,700)	98.3%	308,720	(42,509)
Finance	390,426	357,891	359,687	(1,796)	92.1%	315,550	(44,137)
Information Technology	622,505	570,630	493,903	76,727	79.3% *	351,155	(142,747)
City Clerk	315,027	288,775	289,536	(762)	91.9%	253,184	(36,352)
Tax Assessor	201,564	184,767	174,502	10,265	86.6%	163,233	(11,269)
City Building Maintenance	105,689	96,882	90,202	6,680	85.3%	95,293	5,091
Legal Department	185,000	169,583	130,967	38,616	70.8%	148,253	17,286
Police Department	3,656,328	3,351,634	3,339,885	11,749	91.3%	3,208,499	(131,386)
Fire/Ambulance Department	2,961,471	2,714,682	2,713,104	1,578	91.6%	2,634,212	(78,892)
Building Inspection	223,877	205,221	202,369	2,852	90.4%	199,019	(3,350)
Planning & Economic Development	324,453	297,415	293,379	4,036	90.4%	268,115	(30,264)
Public Works Department	5,813,182	5,328,750	4,563,638	765,112	78.5% *	4,240,383	(322,655)
Public Agencies	101,200	92,767	102,333	(9,566)	101.1%	98,629	(3,704)
City Agencies	615,100	563,842	602,965	(39,123)	98.0%	600,945	(2,020)
Emergency Management	6,970	6,389	5,401	989	77.5%	3,642	(1,758)
Municipal Grounds & Recreation Department	1,458,278	1,336,755	1,427,234	(90,479)	97.9% *	1,359,840	(67,395)
Debt Service	2,404,486	2,204,112	2,249,705	(45,593)	93.6%	2,288,743	39,038
Employee Benefits	3,290,116	3,015,940	3,131,942	(116,002)	95.2% *	2,786,594	(345,348)
Insurance	170,000	155,833	201,069	(45,235)	118.3%	164,756	(36,313)
Contingency	144,500	132,458	208,700	(76,241)	144.4% *	279,235	70,535
Capital Projects - Operating budget only	1,002,114	918,605	454,165	464,440	45.3%	510,522	56,357
Gross Municipal Budget	\$ 24,367,190	\$ 22,336,591	\$ 21,401,713	\$ 934,878	87.8%	\$ 20,296,623	\$ (1,105,090)
Capital Projects (operating included in gross municipal budget) carryover from 2014 (assigned funds)	1,451,698	1,330,723	670,872	659,851	46.2%	81,174	(589,698)
	\$ 25,818,888	\$ 23,667,314	\$ 22,072,585	\$ 1,594,729	85.5%	\$ 20,377,797	\$ (1,694,787)
Information Technology	150,000	137,500	6,283	131,218	4.2% *	351,155	344,873

Municipal Revenues	Council Approved		Council Approved Budget 91.7%		Current Year to Date		Variance Budget to Current Year to Date		Percent Collected		Variance Prior Year to Current Year vs Prior Year	
Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees)	\$ 3,260,000	\$ 2,988,333	\$ 3,333,045	\$ 344,712	102.2%	\$ 3,191,119	\$ 141,926					
Permits/Licenses/Fees	706,520	647,643	668,814	21,171	94.7%	661,010	7,805					
Intergovernmental Revenues	980,345	898,650	950,895	52,246	97.0%	836,367	114,538					
Charges for Services	983,400	901,450	905,850	4,400	92.1%	1,155,441	(249,590)					
Other Unclassified/Miscellaneous	592,407	543,040	481,780	(61,260)	81.3%	574,354	(92,574)					
Subtotal Revenues	\$ 6,522,672	\$ 5,979,116	\$ 6,340,385	\$ 361,269	97.2%	\$ 6,418,280	\$ (77,895)					
Other Credits Municipal												
General Fund - Budgeted use of Surplus	\$ 836,550	\$ 766,838		\$ (766,838)								
State Revenue Sharing	835,292	765,684	948,228	182,544	113.5%	803,764	144,464					
Ambulance Fund transfer	650,000	595,833	487,500	(108,333)	75.0%	500,000	(12,500)					
Economic Development transfer	30,000	27,500	22,500	(5,000)	75.0%	-	22,500					
Camp Ellis transfer	1,000	917	750	(167)	75.0%	1,000	(250)					
Saco Island/Downtown transfer	25,000	22,917	18,750	(4,167)	75.0%	25,000	(6,250)					
School Transfer	636,699	583,641	522,152	(61,488)	82.0%	-	522,152					
Subtotal Other Credits Municipal	\$ 3,014,541	\$ 2,763,329	\$ 1,999,880	\$ (763,449)	66.3%	\$ 1,329,764	\$ 670,116					
Total Revenues/Credits Municipal	\$ 9,537,213	\$ 8,742,445	\$ 8,340,266	\$ (402,180)	87.4%	\$ 7,748,044	\$ 592,221					

Public Agency Breakdown	Council Approved		Council Approved Budget 91.7%		Current Year to Date		Variance Budget to Current Year to Date		Percent Collected		Variance Prior Year to Current Year vs Prior Year	
Saco Spirit	\$ 38,600	\$ 35,383	\$ 38,600	\$ (3,217)	100.0%	\$ 38,600	\$ -					
Other	62,600	57,383	63,733	(6,350)	101.8%	36,825	(26,908)					
Total Public Agency	\$ 101,200	\$ 92,767	\$ 102,333	\$ (9,566)	101.1%	\$ 98,629	\$ (3,704)					
City Agency Breakdown												
Dyer Library	\$ 476,000	\$ 436,333	\$ 476,000	\$ (39,667)	100.0%	\$ 473,000	\$ (3,000)					
TriCity Transit	115,000	105,417	123,000	(17,583)	107.0%	115,000	(8,000)					
Other	24,100	22,092	3,965	18,127	16.5%	12,945	8,980					
Total Public Agency	\$ 615,100	\$ 563,842	\$ 602,965	\$ (39,123)	98.0%	\$ 600,945	\$ (2,020)					
Debt Service Breakdown												
Bond Principal	\$ 1,311,066	\$ 1,201,811	\$ 1,311,066	\$ (109,256)	100.0%	\$ 1,316,066	\$ 5,000					
Other Debt	1,093,420	1,002,302	938,639	63,663	85.8%	972,677	34,038					
Total Debt Service	\$ 2,404,486	\$ 2,204,112	\$ 2,249,705	\$ (45,593)	93.6%	\$ 2,288,743	\$ 39,038					
Employee Benefits Breakdown												
Health Insurance	\$ 1,708,864	\$ 1,566,459	\$ 1,574,791	\$ (8,333)	92.2%	\$ 1,430,768	\$ (144,023)					
FICA Taxes	726,510	665,968	685,280	(19,313)	94.3%	654,934	(30,346)					
Workers' Compensation	300,665	275,610	363,239	(87,630)	120.8%	296,338	(66,901)					
Other	554,077	507,904	508,631	(727)	91.8%	404,554	(104,077)					
Total Employee Benefits	\$ 3,290,116	\$ 3,015,940	\$ 3,131,942	\$ (116,002)	95.2%	\$ 2,786,594	\$ (345,348)					

* see explanation in attached memo