



City of Saco

Finance Office

Cheryl Fournier, Finance Director
Saco City Hall
300 Main Street, Saco, ME 04072

Tel: (207) 282-1032
Fax: (207) 282-8209
cheryl.fournier@sacomaine.org

November 6, 2014

To: Rick Michaud, Honorable Mayor and all City Councilors

From: Cheryl Fournier, Finance Director

Attached is the FY2015 City budget-to-actual comparison. As a total the City is running at 39.8% of budget compared to being 33.3% through the year. The primary reasons are noted below. Explanations has been provided for significant variances as of October 30, 2014 (**33.3% of the year is complete**):

- City Agencies is at 52.9% of budget or \$119,800 above budget. The primary reason is that TriCity Transit is 107% of budget.
- Municipal Grounds & Recreation is at 47.2% of budget or \$201,000 above budget. The salaries expenses are running at 50.6% of budget or \$185,100 above budget, due to seasonality of the summer camp programs. The remaining accounts are running at budget. Municipal Grounds & Recreation revenue is also running at 33.3% of budget or \$100 above budget.
- Debt Service is at 49.0% of budget or \$377,600 above budget due to timing of bond payments.
- Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees) is running at 38.5% of budget or \$168,400 above budget. Excise is running at 39.0% of budget. EAN is the major contributor of Excise being above budget. As of October 31, 2014, the City has collected \$84,000 from EAN.
- Other Unclassified/Miscellaneous is running 26.2% of budget or \$42,000 below budget. The primary reason is the Sale of City Assets is at 4.2%.

The City staff has continued to maintain a high quality of service for our citizens, and look forward to continuing this high quality in the future.

City of Saco
FY2015 City Budget through October 31, 2014

Target 33.3%

Municipal Budget	Council Approved	Expended YTD	Encumbered	Available Balance	% Used
Mayor-Council (Legislative)	\$ 17,600	\$ 6,973	\$ -	\$ 10,627	39.6%
City Administration	320,754	116,355	-	204,399	36.3%
Finance	388,569	130,589	-	257,980	33.6%
Information Technology	582,805	215,932	6,602	360,071	38.2%
City Clerk	311,197	79,777	4,150	227,271	27.0%
Tax Assessor	201,564	60,261	-	141,303	29.9%
City Building Maintenance	105,689	27,152	-	78,537	25.7%
Legal Department	185,000	23,792	-	161,208	12.9%
Police Department	3,652,405	1,284,872	36,802	2,330,732	36.2%
Fire/Ambulance Department	2,959,376	1,033,685	25,009	1,900,682	35.8%
Building Inspection	223,506	75,086	-	148,420	33.6%
Planning & Economic Development	323,953	116,140	-	207,813	35.9%
Public Works Department	5,566,018	1,355,876	478,844	3,731,298	33.0%
Public Agencies	101,200	65,925	-	35,275	65.1%
City Agencies	611,100	323,496	-	287,604	52.9% *
Emergency Management	5,900	2,621	-	3,279	44.4%
Municipal Grounds & Recreation Department	1,449,654	679,167	5,328	765,159	47.2% *
Debt Service	2,404,486	1,179,095	-	1,225,391	49.0% *
Employee Benefits	3,290,116	1,100,680	-	2,189,436	33.5%
Insurance	170,000	6,644	-	163,356	3.9%
Contingency	141,000	69,399	-	71,601	49.2%
Capital Projects - Operating budget only	887,260	687,029	320,264	(120,033)	113.5%
Gross Municipal Budget	\$ 23,898,952	\$ 8,640,545	\$ 876,999	\$ 14,381,409	39.8%
Capital Projects (operating included in gross municipal budget)					
carryover from 2014 (assigned funds)	\$ 1,451,698	\$ -	\$ -	\$ 1,451,698	0.0%
	\$ 25,350,650	\$ 8,640,545	\$ 876,999	\$ 15,833,107	37.5%

Municipal Revenues	Council Approved	Receipts YTD	Balance	Percent Collected
Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees)	\$ 3,260,000	\$ 1,254,983	\$ (2,005,017)	38.5% *
Permits/Licenses/Fees	706,520	229,613	(476,907)	32.5%
Intergovernmental Revenues	980,345	326,817	(653,528)	33.3%
Charges for Services	983,400	329,142	(654,258)	33.5%
Other Unclassified/Miscellaneous	592,407	155,410	(436,997)	26.2% *
Subtotal Revenues	\$ 6,522,672	\$ 2,295,965	\$ (4,226,707)	35.2%
Other Credits Municipal				
General Fund - Budgeted use of Surplus	\$ 550,000		\$ (550,000)	
State Revenue Sharing	835,292	276,788	(558,504)	33.1%
Ambulance Fund transfer	650,000	162,500	(487,500)	25.0%
Economic Development transfer	30,000	7,250	(22,750)	24.2%
Camp Ellis transfer	1,000	250	(750)	25.0%
Saco Island/Downtown transfer	25,000	6,250	(18,750)	25.0%
School Transfer	\$ 636,699	\$ 233,253	\$ (403,446)	36.6%
Subtotal Other Credits Municipal	\$ 2,727,991	\$ 686,291	\$ (2,041,700)	25.2%
Total Revenues/Credits Municipal	\$ 9,250,663	\$ 2,982,256	\$ (6,268,407)	32.2%

Public Agency Breakdown				
Saco Split	\$38,600	\$38,600	\$0	\$0 100.0%
Other	62,600	27,325	-	35,275 43.7%
Total Public Agency	\$101,200	\$65,925	\$0	\$35,275 65.1%
City Agency Breakdown				
Dyer Library	\$476,000	\$198,333	\$0	\$277,667 41.7%
TriCity Transit	115,000	123,000	-	(8,000) 107.0%
Other	20,100	2,163	-	17,938 10.8%
Total Public Agency	\$611,100	\$323,496	\$0	\$287,604 62.9%
Debt Service Breakdown				
Bond Principal	\$1,311,066	\$764,539	\$0	\$546,527 68.3%
Other Debt	1,093,420	414,556	-	678,864 37.9%
Total Debt Service	\$2,404,486	\$1,179,095	\$0	\$1,225,391 49.0%
Employee Benefits Breakdown				
Health Insurance	\$1,708,864	\$526,625	\$0	\$1,182,239 30.8%
FICA Taxes	726,510	264,531	-	461,979 36.4%
Other	854,742	309,524	-	545,218 36.2%
Total Employee Benefits	\$3,290,116	\$1,100,680	\$0	\$2,189,436 33.5%

* see explanation in attached memo