



City of Saco

Finance Office

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To: Honorable Mayor and all City Councilors

From: Cheryl Fournier, Finance Director

Attached is the FY2016 City budget-to-actual comparison. This is the first month of the new format for budget to actual comparisons. It follows the same format of budget process to help with continuity. All items that are over or under budget by \$50,000 will have explanations. The significant variances as of February 29, 2016 are as follows (66.7% of the year is complete):

- A. Capital Program is running at 76.9% of the year-to-date budget or \$539,320 below budget. The primary reason is that many capital projects will get completed in the spring, and is expected to come in at budget.
- B. Contingency is running at 157.8% of the year-to-date budget or \$54,785 over budget. The primary reason is that Tax Abatements are running at 231.9% of budget or \$43,976 above budget year-to-date.
- C. County Budget is running over budget; however, we pay 100% of our amount due to County in the September each year. This will be at budget at yearend.
- D. Fire Department is 95.2% of year-to-date budget or \$97,414 below budget. The primary reason is that salaries are running at 96.4% of budget or \$50,362 below budget. The operating expenses are running below budget, many accounts slightly below budget. The secondary reason is that Equipment is running at 54.4% of budget or \$31,018 below budget.
- E. Fringe Benefits is at 103.3% of year-to-date budget or \$74,355 above budget. The primary reason is that Health Insurance is at 106.7% of year-to-date budget or \$73,742 above budget.
- F. Funds Transfers is running over budget; however, it will be at budget at yearend. The whole amount for the year is post at one time.
- G. Parks and Recreation is at 110.8% of year-to-date budget or \$108,516 above budget. The primary reason is that program expenses are running at 157.4% of year-to-date budget or \$40,253 above budget due to seasonality. The secondary reason is that salary and wages are running at 104.6% of budget or \$34,176 above budget due to seasonality. Municipal Grounds & Recreation revenue is also running at 75.7% of year-to-date budget or \$145,595 below budget.
- H. Public Works is at 80.8% of year-to-date budget or \$763,189 below budget. The primary reason is that capital and debt service (paving) is \$329,145 below budget; however, the spring will begin the project completions. The secondary reason is that program expenses (waste disposal) are 82.9% of budget or \$125,379 below budget. Another reason is that personnel costs are \$91,984 due to turnover and the light winter season.
- I. Supported Agencies is at 118.0% of year-to-date budget or \$88,371 above budget. The primary reason is that the transit expense is at 100% and Dyer Library has an extra month of expense.



- J. Unallocated is 7.2% of year-to-date budget or \$170,137 below budget. The primary reason is that our insurances renew in March.
- K. Property Taxes is running at 144.0% of year-to-date budget due to seasonality due dates in August and February.
- L. Non-Property Taxes (Excise, Taxes in Lieu, Interest/Fees) is running at 108.6% of year-to-date budget or \$188,601 above budget. The primary reason is that EAN (Enterprise) is at \$114,620 for FY2016.
- M. Intergovernmental is running at 119.0% of year-to-date budget or \$269,653 above budget. The primary reason is that state revenue sharing is at 106.3%, local road assistance is at 151.6%, tree growth tax is at 159.4%, BETE program is at 149.4%, and homestead is at 117.6%.
- N. Licenses and Permits is running at 135.7% of year-to-date budget or \$178,363 above budget. The primary reason is that the Building Inspection permits is running at 161.9% of budget or \$151,253 above budget.
- O. Charges for Services is running at 77.3% of year-to-date budget or \$159,266 below budget. The primary reason is recreation revenue is at 75.7% of budget or \$145,595 below budget. Recreation revenue is currently only running \$20,000 behind last year at this time.
- P. Other Revenues is running at 77.5% of year-to-date budget or \$80,318 below budget. The primary reason is that miscellaneous revenue is running \$44,178 below budget due to an adjustment from prior year. Sale of City Assets is running \$25,254 below budget.
- Q. Interfund Transfer is running 75.3% of year-to-date budget or \$231,583 below budget. These items are posted quarterly.
- R. Use of Reserves is a budget balancing estimate of the use of fund balance, and nothing will be posted during the year.

The City staff has continued to maintain a high quality of service for our citizens, and look forward to continuing this high quality in the future.

General Fund

As of February 29, 2016

	FY2014 Year-to-Date Actual	FY2015 Year-to-Date Actual	FY2016 Year-to-Date Budget	FY2016 Year-to-Date Actual	FY2016 Under/ (Over)	Budget to Actual Percentage
<u>Expenditures</u>						
Administration	223,820	256,040	133,601	92,528	41,074	69.3%
Assessment	110,354	115,315	138,418	122,452	15,966	88.5%
Building Inspection	140,933	144,839	152,922	150,748	2,174	98.6%
Building Maintenance	59,869	64,716	70,901	63,628	7,273	89.7%
Capital Program	1,895,841	3,177,536	2,337,294	1,797,974	539,320 ^A	76.9%
City Clerk	167,950	201,080	205,009	196,584	8,425	95.9%
Contingency	274,393	168,197	94,833	149,619	-54,785 ^B	157.8%
Council	18,488	11,080	11,733	11,152	581	95.0%
County Budget	1,229,217	1,231,018	829,285	1,243,927	-414,642 ^C	150.0%
Economic Development	0	0	118,499	73,756	44,743	62.2%
Finance	223,188	259,576	323,735	300,904	22,831	92.9%
Fire	1,918,711	1,971,793	2,008,769	1,911,355	97,414 ^D	95.2%
Fringe Benefits	1,952,987	2,201,089	2,253,885	2,328,240	-74,355 ^E	103.3%
Fund Transfers	0	1,059,520	733,333	1,167,193	-433,860 ^F	159.2%
Information Technology	281,061	383,032	424,244	425,138	-894	100.2%
Parks and Recreation	1,046,218	1,085,312	1,006,807	1,115,323	-108,516 ^G	110.8%
Planning	194,060	201,611	123,845	129,682	-5,838	104.7%
Police	2,354,252	2,416,356	2,465,311	2,424,443	40,868	98.3%
Public Works	3,098,549	3,381,371	3,984,490	3,221,301	763,189 ^H	80.8%
School Budget	13,441,851	13,738,489	14,509,847	14,509,848	0	100.0%
Solicitor	89,527	78,793	100,000	114,960	-14,960	115.0%
Supported Agencies	575,400	587,731	491,691	580,061	-88,371 ^I	118.0%
Unallocated	8,986	13,123	183,333	13,196	170,137 ^J	7.2%
Total Expenditures	29,305,655	32,747,617	32,701,786	32,144,012	557,774	98.3%
<u>Revenues</u>						
Property Taxes	-35,118,841	-36,025,000	-26,125,868	-37,609,914	11,484,046 ^K	144.0%
Non-Property Taxes	-2,182,012	-2,238,367	-2,199,667	-2,388,267	188,601 ^L	108.6%
Intergovernmental	-1,440,574	-1,513,674	-1,419,451	-1,689,104	269,653 ^M	119.0%
Licenses and Permits	-497,004	-497,340	-499,169	-677,532	178,363 ^N	135.7%
Charges for Services	-779,288	-565,869	-700,667	-541,401	-159,266 ^O	77.3%
Other Revenues	-446,424	-333,955	-357,333	-277,015	-80,318 ^P	77.5%
Interfund Transfer	-263,000	-731,529	-938,521	-706,938	-231,583 ^Q	75.3%
Use of Reserves	0	0	-238,000	0	-238,000 ^R	0.0%
Total Revenues	-40,727,143	-41,905,733	-32,478,676	-43,890,171	11,411,495	135.1%
General Fund Total	-11,421,488	-9,158,116	223,110	-11,746,160	11,969,269	-52.6%