

CITY OF SACO FY 2016 CITY BUDGET

	Council Approved FY 14-15	Original City Admin FY 15-16	Total After Consensus Changes FY 15-16	Council Consensus Changes	Percentage Change
<u>MUNICIPAL BUDGET</u>					
Mayor-Council (Legislative)	\$ 17,600	\$ 17,600	\$ 17,600	-	0.0%
City Administration	\$ 357,304	\$ 200,002	\$ 200,002	-	0.0%
Finance Department	\$ 388,569	\$ 484,778	\$ 484,778	-	0.0%
Technology Department	\$ 582,605	\$ 607,694	\$ 607,694	-	0.0%
City Clerk	\$ 311,196	\$ 307,356	\$ 307,356	-	0.0%
Tax Assessor	\$ 201,564	\$ 203,227	\$ 203,227	-	0.0%
City Building Maintenance	\$ 105,689	\$ 106,352	\$ 106,352	-	0.0%
Legal Department	\$ 185,000	\$ 185,000	\$ 150,000	(35,000)	-18.9%
Police Department	\$ 3,652,405	\$ 3,667,482	\$ 3,667,482	-	0.0%
Fire/Ambulance Department	\$ 2,959,375	\$ 3,012,020	\$ 3,012,020	-	0.0%
Building Inspection	\$ 223,507	\$ 244,408	\$ 223,608	(20,800)	-8.5%
Planning (& Economic Development for FY2015)	\$ 323,954	\$ 185,768	\$ 185,768	-	0.0%
Economic Development	\$ -	\$ 186,748	\$ 177,748	(9,000)	-4.8%
Public Works Department	\$ 5,716,019	\$ 5,762,425	\$ 5,697,425	(65,000)	-1.1%
Public Agencies	\$ 101,200	\$ 106,359	\$ 106,359	-	0.0%
City Agencies	\$ 611,100	\$ 625,100	\$ 625,100	-	0.0%
Emergency Management	\$ 5,900	\$ 5,900	\$ 6,077	177	3.0%
Municipal Grounds & Recreation Department	\$ 1,449,655	\$ 1,508,951	\$ 1,508,951	-	0.0%
Debt Service	\$ 2,404,486	\$ 2,386,941	\$ 2,386,941	-	0.0%
Employee Benefits	\$ 3,290,115	\$ 3,495,530	\$ 3,372,162	(123,369)	-3.5%
Insurance	\$ 170,000	\$ 175,000	\$ 175,000	-	0.0%
Contingency	\$ 141,000	\$ 141,000	\$ 141,000	-	0.0%
Capital Improvement - Facility	\$ 322,000	\$ 220,000	\$ 395,000	175,000	79.5%
Capital Improvement - Parks & Rec	\$ 77,000	\$ 100,000	\$ -	(100,000)	-100.0%
Capital Improvement - Roads & Infrastructure	\$ 437,660	\$ 565,000	\$ 565,000	-	0.0%
Capital Improvement - Sewer	\$ 150,600	\$ 93,000	\$ 93,000	-	0.0%
Gross Municipal Budget	\$ 24,185,503	\$ 24,593,642	\$ 24,415,651	(177,992)	-0.7%
<u>MUNICIPAL ANTICIPATED REVENUES</u>					
	Council Approved FY 14-15	Original City Admin FY 15-16	Total After Consensus Changes FY 15-16	Council Consensus Changes	Percentage Change
Non-Property (Excise) Taxes	\$ 3,260,000	\$ 3,299,500	\$ 3,299,500	-	0.0%
Permits/Licenses/Fees	706,520	748,754	748,754	-	0.0%
Intergovernmental Revenues	1,761,137	1,818,524	2,032,512	213,988	11.8%
Charges for Services	1,037,900	1,036,000	1,111,000	75,000	7.2%
Other Unclassified/Miscellaneous	592,407	536,000	536,000	-	0.0%
Subtotal Revenues	\$ 7,357,964	\$ 7,438,778	\$ 7,727,766	(288,988)	-3.9%
<u>Other Credits Municipal</u>					
General Fund- Unassigned Fund Balance	\$ 836,550	\$ -	\$ 300,000	300,000	#DIV/0!
General Fund- Assigned Fund Balance	-	-	-	-	
Ambulance Fund transfer	650,000	702,645	702,645	-	0.0%
Economic Dev. Fund transfer	30,000	100,000	134,000	34,000	34.0%
Saco Island/Downtown transfer	25,000	38,600	38,600	-	0.0%
School Reimbursements	636,699	648,537	523,537	(125,000)	-19.3%
Camp Ellis Fund transfer	1,000	1,000	9,000	8,000	800.0%
Subtotal Other Credits Municipal	\$ 2,179,249	\$ 1,490,782	\$ 1,707,782	217,000	14.6%
Total Revenues/Credits Municipal	\$ 9,537,213	\$ 8,929,560	\$ 9,435,548	505,988	5.7%
<u>SUMMARY</u>					
Municipal Expenditures	\$ 24,185,503	\$ 24,593,642	\$ 24,415,651	177,992	0.7%
Municipal Revenues/Credits	\$ 9,537,213	\$ 8,929,560	\$ 9,435,548	(505,988)	-5.7%
Net Taxes to be raised municipal	\$ 14,648,290	\$ 15,664,082	\$ 14,980,103	683,980	4.4%
Net Taxes to be raised education	\$ 19,985,322	\$ 22,321,343	\$ 21,761,343	560,000	2.5%
Taxes to be raised City Council	\$ 34,633,611	\$ 37,985,425	\$ 36,741,446	1,243,980	3.3%
County Taxes	\$ 1,229,217	\$ 1,249,889	\$ 1,249,889	-	0.0%
Overlay	\$ 500,000	\$ 100,000	\$ 100,000	-	0.0%
TIF Taxes	\$ 750,000	\$ 1,100,000	\$ 1,100,000	-	0.0%
Gross Taxes to be raised	\$ 37,112,829	\$ 40,435,314	\$ 39,191,335	1,243,980	3.1%
Taxable Valuation	\$ 2,018,499,204	\$ 2,038,684,196	\$ 2,038,684,196		
Mil Rate-Preliminary Estimate	\$ 18.62	\$ 19.83	\$ 19.22	\$ (0.61)	3.1%